Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07

ABN AMRO Acct : 724694.1

Payment Date:	27-Aug-07
Prior Payment:	25-Jul-07
Next Payment:	25-Sep-07
Record Date:	24-Aug-07
Distribution Count:	4
Closing Date:	30-Apr-07
First Pay. Date:	25-May-07
Rated Final Payment Date:	25-Aug-37
Determination Date:	15-Aug-07
Delinq Method:	OTS

Content: ***Pages***

Contact Information:

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Outside Parties To The Transaction

Depositor: Bear Stearns Asset Backed Securities I LLC

Underwriter: Bear Stearns & Co. Inc.

Master Servicer: ABN AMRO LaSalle Bank N.A.

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's

Indenture Trustee: Citibank, N.A.

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LaSalle Bank
ABN AMRO

Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
BOND PAYMENTS

Class	CUSIP	Original Face Value [1]	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
I-A	07401WAA7	295,932,000.00	269,752,337.00	5,900,372.06	0.00	0.00	263,851,964.94	1,362,474.10	0.00	5.5100000000%
I-M-1	07401WAB5	7,565,000.00	7,565,000.00	0.00	0.00	0.00	7,565,000.00	44,866.75	0.00	6.4700000000%
I-M-2	07401WAC3	6,862,000.00	6,862,000.00	0.00	0.00	0.00	6,862,000.00	44,156.97	0.00	7.0200000000%
I-M-3	07401WAD1	7,038,000.00	7,038,000.00	0.00	0.00	0.00	7,038,000.00	46,579.83	0.00	7.2200000000%
I-M-4	07401WAE9	6,334,000.00	6,334,000.00	0.00	0.00	0.00	6,334,000.00	45,404.22	0.00	7.8200000000%
I-B-1	07401WAF6	6,686,000.00	6,686,000.00	0.00	0.00	0.00	6,686,000.00	49,459.68	0.00	8.0700000000%
I-B-2	07401WAG4	5,806,000.00	5,806,000.00	0.00	0.00	0.00	5,806,000.00	44,280.43	0.00	8.3200000000%
I-B-3	07401WAH2	5,630,000.00	5,630,000.00	0.00	0.00	0.00	5,630,000.00	42,938.13	0.00	8.3200000000%
I-B-4	07401WAJ8	6,334,000.00	6,334,000.00	0.00	0.00	0.00	6,334,000.00	48,307.31	0.00	8.3200000000%
I-E	07401WAL3	351,881,947.61 N	328,591,273.94	0.00	0.00	0.00	323,449,003.31	0.00	0.00	N/A
I-S	07401WAK5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-R	07401WAM1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-X	07401WAN9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	07401WAP4	382,571,000.00	362,229,636.30	5,495,478.93	0.00	0.00	356,734,157.37	1,839,522.84	0.00	5.5400000000%
II-M-1	07401WAQ2	9,961,000.00	9,961,000.00	0.00	0.00	0.00	9,961,000.00	59,990.12	0.00	6.5700000000%
II-M-2	07401WAR0	9,250,000.00	9,250,000.00	0.00	0.00	0.00	9,250,000.00	59,947.71	0.00	7.0700000000%
II-M-3	07401WAS8	8,538,000.00	8,538,000.00	0.00	0.00	0.00	8,538,000.00	61,203.23	0.00	7.8200000000%
II-M-4	07401WAT6	8,064,000.00	8,064,000.00	0.00	0.00	0.00	8,064,000.00	61,501.44	0.00	8.3200000000%
II-M-5	07401WAU3	8,301,000.00	8,301,000.00	0.00	0.00	0.00	8,301,000.00	63,308.96	0.00	8.3200000000%
II-M-6	07401WAV1	6,878,000.00	6,878,000.00	0.00	0.00	0.00	6,878,000.00	52,456.21	0.00	8.3200000000%
II-B-1	07401WAW9	6,404,000.00	6,404,000.00	0.00	0.00	0.00	6,404,000.00	48,841.17	0.00	8.3200000000%
II-C	07401WAX7	474,359,695.57 N	454,016,714.23	0.00	0.00	0.00	448,521,235.30	2,197,700.06	2,197,700.06	N/A
II-R-1	07401WAZ2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-R-2	07401WBT5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-X	07401WAY5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
III-A	07401WBA6	291,271,000.00	281,072,171.38	4,008,051.20	0.00	0.00	277,064,120.18	1,427,378.18	0.00	5.5400000000%
III-M-1	07401WBB4	7,474,000.00	7,474,000.00	0.00	0.00	0.00	7,474,000.00	43,299.37	0.00	6.3200000000%
III-M-2	07401WBC2	7,108,000.00	7,108,000.00	0.00	0.00	0.00	7,108,000.00	44,436.85	0.00	6.8200000000%
III-M-3	07401WBD0	6,926,000.00	6,926,000.00	0.00	0.00	0.00	6,926,000.00	49,647.88	0.00	7.8200000000%
III-M-4	07401WBE8	6,562,000.00	6,562,000.00	0.00	0.00	0.00	6,562,000.00	47,038.60	0.00	7.8200000000%

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
BOND PAYMENTS

Class	CUSIP	Original Face Value [(1)]		Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [(2)]	Interest Adjustment	Pass-Through Rate
III-M-5	07401WBF5	6,562,000.00		6,562,000.00	0.00	0.00	0.00	6,562,000.00	47,038.60	0.00	7.8200000000%
III-M-6	07401WBG3	5,468,000.00		5,468,000.00	0.00	0.00	0.00	5,468,000.00	39,196.45	0.00	7.8200000000%
III-B-1	07401WBH1	5,285,000.00		5,285,000.00	0.00	0.00	0.00	5,285,000.00	37,884.64	0.00	7.8200000000%
III-C	07401WBM0	364,544,253.72	N	354,344,927.27	0.00	0.00	0.00	350,336,876.07	1,693,349.94	1,693,349.94	N/A
III-R	07401WBN8	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
III-X	07401WBP3	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		1,124,810,000.00		1,068,090,144.68	15,403,902.19	0.00	0.00	1,052,686,242.50	9,602,209.67	3,891,050.00	
						Total P&I Payment			25,006,111.86		

[(1)] N denotes notional balance not included in total [(2)] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Statement to Certificate Holders (FACTORS)
BOND PAYMENTS

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401WAA7	295,932,000.00	911.534869497	19.938269805	0.000000000	0.000000000	891.596599701	4.604010719	0.000000000	-0.21428600%
I-M-1	07401WAB5	7,565,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.930832783	0.000000000	N/A
I-M-2	07401WAC3	6,862,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.435000000	0.000000000	N/A
I-M-3	07401WAD1	7,038,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.618333333	0.000000000	N/A
I-M-4	07401WAE9	6,334,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.168332807	0.000000000	N/A
I-B-1	07401WAF6	6,686,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.397499252	0.000000000	N/A
I-B-2	07401WAG4	5,806,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.626667241	0.000000000	N/A
I-B-3	07401WAH2	5,630,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.626666075	0.000000000	N/A
I-B-4	07401WAJ8	6,334,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.626667193	0.000000000	N/A
I-E	07401WAL3	351,881,947.61 **N**	933.811115267	0.000000000	0.000000000	0.000000000	919.197490826	0.000000000	0.000000000	N/A
I-S	07401WAK5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
I-R	07401WAM1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
I-X	07401WAN9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
II-A	07401WAP4	382,571,000.00	946.829833681	14.364598806	0.000000000	0.000000000	932.465234875	4.808317515	0.000000000	5.72500000%
II-M-1	07401WAQ2	9,961,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.022499749	0.000000000	6.75500000%
II-M-2	07401WAR0	9,250,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.480833514	0.000000000	7.25500000%
II-M-3	07401WAS8	8,538,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.168333333	0.000000000	8.00500000%
II-M-4	07401WAT6	8,064,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.626666667	0.000000000	8.50500000%
II-M-5	07401WAU3	8,301,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.626666667	0.000000000	8.50500000%
II-M-6	07401WAV1	6,878,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.626666182	0.000000000	8.50500000%
II-B-1	07401WAW9	6,404,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.626666146	0.000000000	8.50500000%
II-C	07401WAX7	474,359,695.57 **N**	957.114861296	0.000000000	0.000000000	0.000000000	945.529815220	4.632982272	4.632982272	N/A
II-R-1	07401WAZ2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
II-R-2	07401WBT5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
II-X	07401WAY5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
III-A	07401WBA6	291,271,000.00	964.985087371	13.760557007	0.000000000	0.000000000	951.224530364	4.900515946	0.000000000	5.72500000%
III-M-1	07401WBB4	7,474,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.793332887	0.000000000	6.50500000%
III-M-2	07401WBC2	7,108,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.251667136	0.000000000	7.00500000%
III-M-3	07401WBD0	6,926,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.168333815	0.000000000	8.00500000%
III-M-4	07401WBE8	6,562,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.168332825	0.000000000	8.00500000%

* Per $1,000 of Original Face Value   ** Estimated

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ABN AMRO

Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Statement to Certificate Holders (FACTORS)
BOND PAYMENTS

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
III-M-5	07401WBF5	6,562,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.168332825	0.000000000	8.00500000%
III-M-6	07401WBG3	5,468,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.168333943	0.000000000	8.00500000%
III-B-1	07401WBH1	5,285,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.168333018	0.000000000	8.00500000%
III-C	07401WBM0	364,544,253.72 **N**	972.021705607	0.000000000	0.000000000	0.000000000	961.027015225	4.645114887	4.645114887	N/A
III-R	07401WBN8	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
III-X	07401WBP3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	10,837,575.74
Fees	582,613.07
Remittance Interest	10,254,962.67
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	29,566.51
Other Interest Loss	(3,415.31)
Other Interest Proceeds	14,289.64
Non-advancing Interest	(304,119.03)
Net PPIS/Relief Act Shortfall	(417.89)
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	(264,096.08)
Interest Adjusted	9,990,866.59
Fee Summary	
Total Servicing Fees	430,437.38
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	152,175.69
Total Fees	582,613.07

Advances (Principal & Interest)

Prior Month's Outstanding Advances	N/A
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	N/A

Principal Summary

Principal Summary	
Scheduled Prin Distribution	214,789.75
Curtailments	36,226.48
Prepayments in Full	13,605,992.21
Liquidation Proceeds	5,091.69
Repurchase Proceeds	626,292.32
Other Principal Proceeds	0.00
Remittance Principal	14,488,392.45

Reserve Fund

Group I	
Beginning Balance	5,000.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	0.00
Group II	
Beginning Balance	5,000.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	5,000.00
Group III	
Beginning Balance	5,000.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	5,000.00

Non-Pool Source of Funds

Swap Agreement

Group II	
Net Swap due to Administrator	297,924.85
Net Swap due to Provider	0.00
Swap Termination due to Administrator	0.00
Swap Termination due to Provider	0.00
Group III	
Net Swap due to Administrator	228,927.97
Net Swap due to Provider	0.00
Swap Termination due to Administrator	0.00
Swap Termination due to Provider	0.00

Insurance

Rate	0.20000%
Class I-A Note Policy Draw	0.00
Class II-A Note Policy Draw	0.00
Class III-A Note Policy Draw	0.00
Class I-A Note Policy Reimburse	0.00
Class II-A Note Policy Reimburse	0.00
Class III-A Note Policy Reimburse	0.00
Current Period Draws Group 1	1,384,918.66
P&I Due Certificate Holders	25,006,111.86

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

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LaSalle Bank
ABN AMRO

Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Cash Reconciliation Summary Group I

	Group I	Total
Interest Summary		
Scheduled Interest	2,676,631.11	2,676,631.11
Fees	81,423.39	81,423.39
Remittance Interest	2,595,207.72	2,595,207.72
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	0.00	0.00
Other Interest Loss	(80.00)	(80.00)
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(80.00)	(80.00)
Interest Adjusted	2,595,127.72	2,595,127.72
Principal Summary		
Scheduled Principal Distribution	0.00	0.00
Curtailments	(332,222.94)	(332,222.94)
Prepayments in Full	5,403,993.57	5,403,993.57
Liquidation Proceeds	6,899.85	6,899.85
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	5,078,670.48	5,078,670.48
Fee Summary		
Total Servicing Fees	81,423.39	81,423.39
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	81,423.39	81,423.39
Beginning Principal Balance	328,591,273.94	328,591,273.94
Ending Principal Balance	323,449,003.31	323,449,003.31
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	N/A	N/A

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Cash Reconciliation Summary Group II

	Group II	Total
Interest Summary		
Scheduled Interest	4,658,242.21	4,658,242.21
Fees	190,119.71	190,119.71
Remittance Interest	4,468,122.50	4,468,122.50
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	20,513.34	20,513.34
Other Interest Loss	0.00	0.00
Other Interest Proceeds	6,917.10	6,917.10
Non-advancing Interest	(194,665.62)	(194,665.62)
Net PPIS/Relief Act Shortfall	(160.66)	(160.66)
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(167,395.84)	(167,395.84)
Interest Adjusted	4,300,726.66	4,300,726.66
Principal Summary		
Scheduled Principal Distribution	111,461.31	111,461.31
Curtailments	220,179.61	220,179.61
Prepayments in Full	4,571,628.95	4,571,628.95
Liquidation Proceeds	(1,808.16)	(1,808.16)
Repurchase Proceeds	500,209.06	500,209.06
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	5,401,670.77	5,401,670.77
Fee Summary		
Total Servicing Fees	190,119.71	190,119.71
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	190,119.71	190,119.71
Beginning Principal Balance	454,016,714.23	454,016,714.23
Ending Principal Balance	448,521,235.30	448,521,235.30
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	N/A	N/A

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Cash Reconciliation Summary Group III

	Group III	Total
Interest Summary		
Scheduled Interest	3,502,702.42	3,502,702.42
Fees	158,894.28	158,894.28
Remittance Interest	3,343,808.14	3,343,808.14
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	9,053.17	9,053.17
Other Interest Loss	(3,335.31)	(3,335.31)
Other Interest Proceeds	7,372.54	7,372.54
Non-advancing Interest	(109,453.41)	(109,453.41)
Net PPIS/Relief Act Shortfall	(257.23)	(257.23)
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(96,620.24)	(96,620.24)
Interest Adjusted	3,247,187.90	3,247,187.90
Principal Summary		
Scheduled Principal Distribution	103,328.44	103,328.44
Curtailments	148,269.81	148,269.81
Prepayments in Full	3,630,369.69	3,630,369.69
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	126,083.26	126,083.26
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	4,008,051.20	4,008,051.20
Fee Summary		
Total Servicing Fees	158,894.28	158,894.28
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	158,894.28	158,894.28
Beginning Principal Balance	354,344,927.27	354,344,927.27
Ending Principal Balance	350,336,876.07	350,336,876.07
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	N/A	N/A

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LaSalle Bank
ABN AMRO

Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	%
Cut-off Pool Balance	1,190,787,471.76	16,722	
Cum Scheduled Principal	848,542.68		
Cum Unscheduled Principal	67,055,246.96		
Cum Liquidations	575,561.37		
Cum Repurchases	6,096,255.80		
Current	**Amount**	**Count**	**%**
Beginning Pool	1,136,952,915.44	17,067	95.48%
Scheduled Principal	214,789.75		0.02%
Unscheduled Principal	13,642,218.69	201	1.15%
Liquidations	162,500.00	2	0.01%
Repurchases	626,292.32	10	0.05%
Ending Pool	1,122,307,114.68	16,854	94.25%
Average Loan Balance	66,589.96		
Current Loss Detail	**Amount**		
Liquidation	92,000.00		
Realized Loss	93,808.16		
Realized Loss Adjustment	0.00		
Net Liquidation	(1,808.16)		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	40,115,427	1,138,698,043	3.54%
6 mo. Rolling Average	31,429,057	1,147,445,544	2.77%
12 mo. Rolling Average	31,429,057	1,147,445,544	2.77%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	516,664.91	4	
6 mo. Cum loss	516,664.91	4	
12 mo. Cum Loss	516,664.91	4	

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	12.20%	11.28%	11.94%
WAC - Remit Original	12.14%	11.11%	11.09%
WAC - Current	12.11%	9.77%	11.44%
WAC - Original	12.14%	11.11%	11.09%
WAL - Current	0.88	13.30	4.46
WAL - Original	N/A	94.34	27.83

Current Index Rate	5.320000%
Next Index Rate	5.505000%
Cumulative Charge-off Amounts	0.00

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	1,086,438,367.42	95.48%
Cash Out/Refinance	402,558,600.54	35.38%
SFR	669,098,106.15	58.81%
Owner Occupied	1,038,959,940.68	91.31%

	Min	Max	W A
FICO	569	829	697.86

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE **(4)** Mezzanine Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

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LaSalle Bank
ABN AMRO

Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Group I

Pool Detail

Pool Level Information

Historical	Amount	Count	%
Cut-off Pool Balance	351,881,947.61	5,173	
Cum Scheduled Principal	0.00		
Cum Unscheduled Principal	28,362,444.30		
Cum Liquidations	70,500.00		
Cum Repurchases	5,394,907.63		
Current	**Amount**	**Count**	**%**
Beginning Pool	328,591,273.94	4,845	93.38%
Scheduled Principal	0.00		0.00%
Unscheduled Principal	5,071,770.63	67	1.44%
Liquidations	70,500.00	1	0.02%
Repurchases	0.00	0	0.00%
Ending Pool	323,449,003.31	4,777	91.92%
Average Loan Balance	67,709.65		

Current Loss Detail	Amount
Liquidation	0.00
Realized Loss	0.00
Realized Loss Adjustment	0.00
Net Liquidation	0.00

Credit Enhancement	Amount	%
Original OC	3,694,947.61	5.50%
Target OC	19,353,507.12	5.50%
Beginning OC	6,583,936.94	
OC Amount per PSA	6,520,336.79	1.85%
Ending OC	7,342,038.37	
Mezz Certificates	27,799,000.00	7.90%

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	15,972,445	330,121,688	4.86%
6 mo. Rolling Average	13,265,183	334,153,242	4.02%
12 mo. Rolling Average	13,265,183	334,153,242	4.02%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	51.80	0	
6 mo. Cum loss	51.80	0	
12 mo. Cum Loss	51.80	0	

Triggers

> Delinquency Trigger Event [(2)]			YES
Delinquency Event Calc [(1)]	22,040,286.95	323,449,003	6.81%
> Loss Trigger Event? [(3)]			NO
Cumulative Loss		52	0.00%
> Overall Trigger Event?			YES

Step Down Date

Distribution Count	4	
Current Specified Enhancement %[(4)]	18.17%	
Step Down % [(5)]	40.70%	
% of Current Specified Enhancement % [(6)]	5.50%	
> Step Down Date?		NO

Extra Principal	0.00
Cumulative Extra Principal	3,710,689.63
OC Release	0.00

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	N/A	11.28%	11.28%
WAC - Remit Original	N/A	11.11%	11.11%
WAC - Current	N/A	9.77%	9.77%
WAC - Original	N/A	11.11%	11.11%
WAL - Current	N/A	13.30	13.30
WAL - Original	N/A	94.34	94.34

Cumulative Charge-off Amounts 0.00

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	302,956,736.76	92.44%
Cash Out/Refinance	168,493,489.30	51.41%
SFR	202,560,854.00	61.81%
Owner Occupied	300,192,994.94	91.60%

	Min	Max	W A
FICO	610	817	697.56

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6), then TRUE **(4)** Mezzanine Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

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ABN AMRO

Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Group II

Pool Detail

Pool Level Information

Historical	Amount	Count	%
Cut-off Pool Balance	474,359,695.57	6,533	
Cum Scheduled Principal	443,157.14		
Cum Unscheduled Principal	24,889,432.57		
Cum Liquidations	505,061.37		
Cum Repurchases	575,264.91		
Current	**Amount**	**Count**	**%**
Beginning Pool	454,016,714.23	6,568	95.71%
Scheduled Principal	111,461.31		0.02%
Unscheduled Principal	4,791,808.56	72	1.01%
Liquidations	92,000.00	1	0.02%
Repurchases	500,209.06	7	0.11%
Ending Pool	448,521,235.30	6,488	94.55%
Average Loan Balance	69,130.89		
Current Loss Detail	**Amount**		
Liquidation	92,000.00		
Realized Loss	93,808.16		
Realized Loss Adjustment	0.00		
Net Liquidation	(1,808.16)		
Credit Enhancement	**Amount**	**%**	
Original OC	34,392,695.57	7.25%	
Target OC	34,391,077.93	7.25%	
Beginning OC	34,391,077.93		
OC Amount per PSA	34,297,269.77	7.23%	
Ending OC	34,391,077.93		
Mezz Certificates	50,992,000.00	10.75%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	12,220,571	454,253,632	2.70%
6 mo. Rolling Average	9,210,466	457,143,887	2.04%
12 mo. Rolling Average	9,210,466	457,143,887	2.04%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	516,548.36	3	
6 mo. Cum loss	516,548.36	3	
12 mo. Cum Loss	516,548.36	3	

Triggers

> Delinquency Trigger Event [(2)]			NO
Delinquency Event Calc [(1)]	18,687,561.42	448,521,235	4.17%
> Loss Trigger Event? [(3)]			NO
Cumulative Loss		516,548	0.11%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	4		
Current Specified Enhancement %[(4)]	20.44%		
Step Down % [(5)]	38.70%		
% of Current Specified Enhancement % [(6)]	20.65%		
> Step Down Date?			NO
Extra Principal	93,808.16		
Cumulative Extra Principal	515,730.46		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	12.40%	N/A	12.40%
WAC - Remit Original	12.33%	N/A	11.87%
WAC - Current	12.31%	N/A	12.31%
WAC - Original	12.33%	N/A	11.87%
WAL - Current	0.87	N/A	0.87
WAL - Original	N/A	N/A	N/A

Cumulative Charge-off Amounts 0.00

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	439,466,258.28	96.58%
Cash Out/Refinance	134,781,779.67	29.62%
SFR	272,506,771.44	59.89%
Owner Occupied	414,122,073.98	91.01%

	Min	Max	WA
FICO	618	829	702.08

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE **(4)** Mezzanine Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Group III

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	364,545,828.58	5,016	
Cum Scheduled Principal	405,385.54		
Cum Unscheduled Principal	13,803,370.09		
Cum Liquidations	0.00		
Cum Repurchases	126,083.26		
Current	**Amount**	**Count**	**%**
Beginning Pool	354,344,927.27	5,654	97.20%
Scheduled Principal	103,328.44		0.03%
Unscheduled Principal	3,778,639.50	62	1.04%
Liquidations	0.00	0	0.00%
Repurchases	126,083.26	3	0.03%
Ending Pool	350,336,876.07	5,589	96.10%
Average Loan Balance	62,683.28		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		
Credit Enhancement	**Amount**	**%**	
Original OC	27,888,253.72	7.65%	
Target OC	27,887,755.89	7.65%	
Beginning OC	27,887,755.89		
OC Amount per PSA	27,887,755.89	7.65%	
Ending OC	27,887,755.89		
Mezz Certificates	40,100,000.00	11.00%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	11,922,411	354,322,723	3.38%
6 mo. Rolling Average	8,953,408	356,148,414	2.54%
12 mo. Rolling Average	8,953,408	356,148,414	2.54%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	64.75	0	
6 mo. Cum loss	64.75	0	
12 mo. Cum Loss	64.75	0	

Triggers

> Delinquency Trigger Event [2]			YES
Delinquency Event Calc [1]	18,301,881.86	350,336,876	5.22%
> Loss Trigger Event? [3]			NO
Cumulative Loss		65	0.00%
> Overall Trigger Event?			YES
Step Down Date			
Distribution Count	4		
Current Specified Enhancement %[4]	20.91%		
Step Down % [5]	40.20%		
% of Current Specified Enhancement % [6]	20.65%		
> Step Down Date?			NO
Extra Principal	0.00		
Cumulative Extra Principal	0.00		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	11.95%	N/A	11.95%
WAC - Remit Original	11.85%	N/A	10.05%
WAC - Current	11.86%	N/A	11.86%
WAC - Original	11.85%	N/A	10.05%
WAL - Current	0.89	N/A	0.89
WAL - Original	N/A	N/A	N/A

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	344,015,372.38	96.89%
Cash Out/Refinance	99,283,331.57	27.96%
SFR	194,030,480.71	54.65%
Owner Occupied	324,644,871.76	91.44%

	Min	Max	W A
FICO	569	820	692.76

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE **(4)** Mezzanine Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators - Part II

HELOC Events/Cycles - (Total All Loans)

Managed Amortization Period In Effect (1)	**YES**
Rapid Amortization Events	
Material Breach	**NO**
Bankruptcy/Insolvency Declaration - Issue, Depositor, or Servicer	**NO**
Investment Company Act of 1940	**NO**
Rapid Amortization Trigger Event (2)	**NO**
Unreimbursed Draw on Policy (3)	**NO**
Rapid Amortization Period in Effect (4)	**NO**

Legend: (1) Period beginning on Cutoff and ending of (4) (2) Condn: Cum Loss > specified thresholds (3) Draw on policy is unreimbursed > 3 mos.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part I

	-- Accrual --										-------- Outstanding --------			
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	33	269,752,337.00	5.510000000%	1,362,474.10	0.00	0.00	1,362,474.10	1,362,474.10	0.00	0.00	0.00	0.00	No
I-M-1	Act/360	33	7,565,000.00	6.470000000%	44,866.75	0.00	0.00	44,866.75	44,866.75	0.00	0.00	0.00	0.00	No
I-M-2	Act/360	33	6,862,000.00	7.020000000%	44,156.97	0.00	0.00	44,156.97	44,156.97	0.00	0.00	0.00	0.00	No
I-M-3	Act/360	33	7,038,000.00	7.220000000%	46,579.83	0.00	0.00	46,579.83	46,579.83	0.00	0.00	0.00	0.00	No
I-M-4	Act/360	33	6,334,000.00	7.820000000%	45,404.22	0.00	0.00	45,404.22	45,404.22	0.00	0.00	0.00	0.00	No
I-B-1	Act/360	33	6,686,000.00	8.070000000%	49,459.68	0.00	0.00	49,459.68	49,459.68	0.00	0.00	0.00	0.00	No
I-B-2	Act/360	33	5,806,000.00	8.320000000%	44,280.43	0.00	0.00	44,280.43	44,280.43	0.00	0.00	0.00	0.00	No
I-B-3	Act/360	33	5,630,000.00	8.320000000%	42,938.13	0.00	0.00	42,938.13	42,938.13	0.00	0.00	0.00	0.00	No
I-B-4	Act/360	33	6,334,000.00	8.320000000%	48,307.31	0.00	0.00	48,307.31	48,307.31	0.00	0.00	0.00	0.00	No
I-E			328,591,273.94	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No
I-S			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	33	362,229,636.30	5.540000000%	1,839,522.84	0.00	0.00	1,839,522.84	1,839,522.84	0.00	0.00	0.00	0.00	No
II-M-1	Act/360	33	9,961,000.00	6.570000000%	59,990.12	0.00	0.00	59,990.12	59,990.12	0.00	0.00	0.00	0.00	No
II-M-2	Act/360	33	9,250,000.00	7.070000000%	59,947.71	0.00	0.00	59,947.71	59,947.71	0.00	0.00	0.00	0.00	No
II-M-3	Act/360	33	8,538,000.00	7.820000000%	61,203.23	0.00	0.00	61,203.23	61,203.23	0.00	0.00	0.00	0.00	No
II-M-4	Act/360	33	8,064,000.00	8.320000000%	61,501.44	0.00	0.00	61,501.44	61,501.44	0.00	0.00	0.00	0.00	No
II-M-5	Act/360	33	8,301,000.00	8.320000000%	63,308.96	0.00	0.00	63,308.96	63,308.96	0.00	0.00	0.00	0.00	No
II-M-6	Act/360	33	6,878,000.00	8.320000000%	52,456.21	0.00	0.00	52,456.21	52,456.21	0.00	0.00	0.00	0.00	No
II-B-1	Act/360	33	6,404,000.00	8.320000000%	48,841.17	0.00	0.00	48,841.17	48,841.17	0.00	0.00	0.00	0.00	No
II-C			454,016,714.23	N/A	0.00	2,197,700.06	0.00	2,197,700.06	2,197,700.06	0.00	0.00	0.00	0.00	No
II-R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
III-A	Act/360	33	281,072,171.38	5.540000000%	1,427,378.18	0.00	0.00	1,427,378.18	1,427,378.18	0.00	0.00	0.00	0.00	No
III-M-1	Act/360	33	7,474,000.00	6.320000000%	43,299.37	0.00	0.00	43,299.37	43,299.37	0.00	0.00	0.00	0.00	No
III-M-2	Act/360	33	7,108,000.00	6.820000000%	44,436.85	0.00	0.00	44,436.85	44,436.85	0.00	0.00	0.00	0.00	No

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part I

Class	-- Accrual -- Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	------- Outstanding ------- Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
III-M-3	Act/360	33	6,926,000.00	7.820000000%	49,647.88	0.00	0.00	49,647.88	49,647.88	0.00	0.00	0.00	0.00	No
III-M-4	Act/360	33	6,562,000.00	7.820000000%	47,038.60	0.00	0.00	47,038.60	47,038.60	0.00	0.00	0.00	0.00	No
III-M-5	Act/360	33	6,562,000.00	7.820000000%	47,038.60	0.00	0.00	47,038.60	47,038.60	0.00	0.00	0.00	0.00	No
III-M-6	Act/360	33	5,468,000.00	7.820000000%	39,196.45	0.00	0.00	39,196.45	39,196.45	0.00	0.00	0.00	0.00	No
III-B-1	Act/360	33	5,285,000.00	7.820000000%	37,884.64	0.00	0.00	37,884.64	37,884.64	0.00	0.00	0.00	0.00	No
III-C			354,344,927.27	N/A	0.00	1,693,349.94	0.00	1,693,349.94	1,693,349.94	0.00	0.00	0.00	0.00	No
III-R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
III-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			1,068,090,144.68		5,711,159.67	3,891,050.00	0.00	9,602,209.67	9,602,209.67	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part II

				Additions						Deductions		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds (1)	Other Interest Losses	Current Int Carry-Fwd Shortfall (2)	Current Basis Risk Carry-Fwd Shortfall
I-A	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-M-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-M-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-M-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-M-4	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-B-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-B-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-B-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-B-4	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-E	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-S	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-R	24-Aug-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
I-X	24-Aug-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-M-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-M-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-M-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-M-4	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-M-5	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-M-6	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-B-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-C	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	2,197,700.06	0.00	0.00	0.00
II-R-1	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-R-2	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-X	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
(2) Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
(3) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part II

Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Additions: Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds (1)	Deductions: Other Interest Losses	Current Int Carry-Fwd Shortfall (2)	Current Basis Risk Carry-Fwd Shortfall
III-A	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III-M-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III-M-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III-M-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III-M-4	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III-M-5	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III-M-6	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III-B-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III-C	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	1,693,349.94	0.00	0.00	0.00
III-R	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
III-X	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	0.00	0.00	0.00	3,891,050.00	0.00	0.00	0.00

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
(2) Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
(3) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Bond Principal Reconciliation

						- - - Losses - - -						- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
I-A	295,932,000.00	269,752,337.00	5,078,670.48	0.00	821,701.58	0.00	0.00	0.00	0.00	263,851,964.94	25-Jan-37	N/A	N/A
I-M-1	7,565,000.00	7,565,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,565,000.00	25-Jan-37	N/A	N/A
I-M-2	6,862,000.00	6,862,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,862,000.00	25-Jan-37	N/A	N/A
I-M-3	7,038,000.00	7,038,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,038,000.00	25-Jan-37	N/A	N/A
I-M-4	6,334,000.00	6,334,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,334,000.00	25-Jan-37	N/A	N/A
I-B-1	6,686,000.00	6,686,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,686,000.00	25-Jan-37	N/A	N/A
I-B-2	5,806,000.00	5,806,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,806,000.00	25-Jan-37	N/A	N/A
I-B-3	5,630,000.00	5,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,630,000.00	25-Jan-37	N/A	N/A
I-B-4	6,334,000.00	6,334,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,334,000.00	25-Jan-37	N/A	N/A
I-E	351,881,947.61	328,591,273.94	0.00	0.00	0.00	0.00	0.00	0.00	0.00	323,449,003.31	25-Jan-37	N/A	N/A
I-S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-37	N/A	N/A
I-R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-37	N/A	N/A
I-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-37	N/A	N/A
II-A	382,571,000.00	362,229,636.30	111,461.31	5,196,401.30	93,808.16	0.00	0.00	0.00	0.00	356,734,157.37	25-Aug-37	N/A	N/A
II-M-1	9,961,000.00	9,961,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,961,000.00	25-Aug-37	N/A	N/A
II-M-2	9,250,000.00	9,250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,250,000.00	25-Aug-37	N/A	N/A
II-M-3	8,538,000.00	8,538,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,538,000.00	25-Aug-37	N/A	N/A
II-M-4	8,064,000.00	8,064,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,064,000.00	25-Aug-37	N/A	N/A
II-M-5	8,301,000.00	8,301,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,301,000.00	25-Aug-37	N/A	N/A
II-M-6	6,878,000.00	6,878,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,878,000.00	25-Aug-37	N/A	N/A
II-B-1	6,404,000.00	6,404,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,404,000.00	25-Aug-37	N/A	N/A
II-C	474,359,695.57	454,016,714.23	0.00	0.00	0.00	0.00	0.00	0.00	0.00	448,521,235.30	25-Aug-37	N/A	N/A
II-R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
II-R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
II-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
III-A	291,271,000.00	281,072,171.38	103,328.44	3,904,722.76	0.00	0.00	0.00	0.00	0.00	277,064,120.18	25-Aug-37	N/A	N/A
III-M-1	7,474,000.00	7,474,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,474,000.00	25-Aug-37	N/A	N/A
III-M-2	7,108,000.00	7,108,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,108,000.00	25-Aug-37	N/A	N/A

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Bond Principal Reconciliation

						- - - - Losses						- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
III-M-3	6,926,000.00	6,926,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,926,000.00	25-Aug-37	N/A	N/A
III-M-4	6,562,000.00	6,562,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,562,000.00	25-Aug-37	N/A	N/A
III-M-5	6,562,000.00	6,562,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,562,000.00	25-Aug-37	N/A	N/A
III-M-6	5,468,000.00	5,468,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,468,000.00	25-Aug-37	N/A	N/A
III-B-1	5,285,000.00	5,285,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,285,000.00	25-Aug-37	N/A	N/A
III-C	364,544,253.72	354,344,927.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00	350,336,876.07	25-Aug-37	N/A	N/A
III-R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
III-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
Total	1,124,810,000.00	1,068,090,144.68	5,293,460.23	9,101,124.06	915,509.74	0.00	0.00	0.00	0.00	1,052,686,242.50			

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Pre-Funding and Interest Coverage Accounts

Pre-Funding Account

	Group II	Group III
Pre-Funded Balance	0.00	0.00
Amount Withdrawn	0.00	0.00
Remaining Pre-Funded Balance	0.00	0.00

Capitalized Interest Account

Capitalized Interest Balance	0.00	0.00
Amount Withdrawn	0.00	0.00
Remaining Capitalized Interest Balance	0.00	0.00

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Ratings Information

		Original Ratings				Ratings Change / Change Date [1]			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401WAA7	NR	Aaa	NR	AAA				
I-M-1	07401WAB5	NR	Aa3	NR	AA-				
I-M-2	07401WAC3	NR	A1	NR	AA-				
I-M-3	07401WAD1	NR	A2	NR	A+				
I-M-4	07401WAE9	NR	A3	NR	A				
I-B-1	07401WAF6	NR	Baa1	NR	A-				
I-B-2	07401WAG4	NR	Baa2	NR	BBB+				
I-B-3	07401WAH2	NR	Baa3	NR	BBB				
I-B-4	07401WAJ8	NR	Ba1	NR	BBB-				
I-E	07401WAL3	NR	NR	NR	NR				
I-S	07401WAK5	NR	NR	NR	NR				
I-R	07401WAM1	NR	NR	NR	NR				
I-X	07401WAN9	NR	NR	NR	NR				
II-A	07401WAP4	NR	Aaa	NR	AAA				
II-M-1	07401WAQ2	NR	Aa3	NR	AA-				
II-M-2	07401WAR0	NR	A1	NR	AA-				
II-M-3	07401WAS8	NR	A2	NR	A+				
II-M-4	07401WAT6	NR	A3	NR	A				
II-M-5	07401WAU3	NR	Baa1	NR	A-				
II-M-6	07401WAV1	NR	Baa2	NR	BBB+				
II-B-1	07401WAW9	NR	Baa3	NR	BBB				
II-C	07401WAX7	NR	NR	NR	NR				
II-R-1	07401WAZ2	NR	NR	NR	NR				
II-R-2	07401WBT5	NR	NR	NR	NR				
II-X	07401WAY5	NR	NR	NR	NR				
III-A	07401WBA6	NR	Aaa	NR	AAA				

NR - Designates that the class was not rated by the rating agency.
[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Ratings Information

		----------- Original Ratings ----------				--------------- Ratings Change / Change Date [1] ---------------			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
III-M-1	07401WBB4	NR	Aa3	NR	AA-				
III-M-2	07401WBC2	NR	A1	NR	AA-				
III-M-3	07401WBD0	NR	A2	NR	A+				
III-M-4	07401WBE8	NR	A3	NR	A				
III-M-5	07401WBF5	NR	Baa1	NR	A-				
III-M-6	07401WBG3	NR	Baa2	NR	BBB+				
III-B-1	07401WBH1	NR	Baa3	NR	BBB				
III-C	07401WBM0	NR	NR	NR	NR				
III-R	07401WBN8	NR	NR	NR	NR				
III-X	07401WBP3	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.
[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

LaSalle Bank
ABN AMRO

Distribution Date: 27-Aug-07
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	15843	92.9808%	1,034,087,199.58	91.9387%	0.00	0.0000%	0.00	0.00
30	386	2.2654%	31,640,869.81	2.8131%	0.00	0.0000%	0.00	0.00
60	264	1.5494%	23,431,570.60	2.0833%	0.00	0.0000%	0.00	0.00
90+	343	2.0130%	32,798,029.55	2.9160%	0.00	0.0000%	0.00	0.00
BKY0	19	0.1115%	1,456,824.33	0.1295%	0.00	0.0000%	0.00	0.00
BKY30	3	0.0176%	239,370.65	0.0213%	0.00	0.0000%	0.00	0.00
BKY60	4	0.0235%	315,291.57	0.0280%	0.00	0.0000%	0.00	0.00
BKY90+	5	0.0293%	432,049.59	0.0384%	0.00	0.0000%	0.00	0.00
F/C90+	3	0.0176%	232,425.71	0.0207%	0.00	0.0000%	0.00	0.00
PIF	167	0.9801%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO0	1	0.0059%	79,205.61	0.0070%	0.00	0.0000%	0.00	0.00
REO90+	1	0.0059%	44,962.62	0.0040%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**17039**	**100.0000%**	**1,124,757,799.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**1009**	**5.9217%**	**89,134,570.00**	**7.9248%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Group 1								
0	4379	90.9072%	290,705,946.83	89.8769%	0.00	0.0000%	0.00	0.00
30	139	2.8856%	10,702,769.53	3.3090%	0.00	0.0000%	0.00	0.00
60	92	1.9099%	8,777,225.46	2.7136%	0.00	0.0000%	0.00	0.00
90+	140	2.9064%	12,863,978.07	3.9771%	0.00	0.0000%	0.00	0.00
BKY0	2	0.0415%	69,100.00	0.0214%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0208%	127,482.26	0.0394%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0208%	64,494.37	0.0199%	0.00	0.0000%	0.00	0.00
BKY90+	1	0.0208%	39,523.23	0.0122%	0.00	0.0000%	0.00	0.00
F/C90+	1	0.0208%	98,483.56	0.0304%	0.00	0.0000%	0.00	0.00
PIF	61	1.2663%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**4817**	**100.0000%**	**323,449,003.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**375**	**7.7849%**	**32,673,956.00**	**10.1017%**	**0.00**	**0.0000%**	**0.00**	**0.00**

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	6199	94.3819%	420,720,692.23	93.3242%	0.00	0.0000%	0.00	0.00
30	124	1.8879%	11,407,914.18	2.5305%	0.00	0.0000%	0.00	0.00
60	89	1.3551%	7,266,466.59	1.6118%	0.00	0.0000%	0.00	0.00
90+	96	1.4616%	10,247,715.16	2.2731%	0.00	0.0000%	0.00	0.00
BKY0	9	0.1370%	763,423.11	0.1693%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0152%	59,888.39	0.0133%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0152%	97,000.00	0.0215%	0.00	0.0000%	0.00	0.00
BKY90+	1	0.0152%	128,899.94	0.0286%	0.00	0.0000%	0.00	0.00
PIF	46	0.7004%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO0	1	0.0152%	79,205.61	0.0176%	0.00	0.0000%	0.00	0.00
REO90+	1	0.0152%	44,962.62	0.0100%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**6568**	**100.0000%**	**450,816,167.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**313**	**4.7655%**	**29,252,846.00**	**6.4889%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Group 3								
0	5265	93.1199%	322,660,560.52	92.0592%	0.00	0.0000%	0.00	0.00
30	123	2.1755%	9,530,186.10	2.7191%	0.00	0.0000%	0.00	0.00
60	83	1.4680%	7,387,878.55	2.1079%	0.00	0.0000%	0.00	0.00
90+	107	1.8925%	9,686,336.32	2.7636%	0.00	0.0000%	0.00	0.00
BKY0	8	0.1415%	624,301.22	0.1781%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0177%	52,000.00	0.0148%	0.00	0.0000%	0.00	0.00
BKY60	2	0.0354%	153,797.20	0.0439%	0.00	0.0000%	0.00	0.00
BKY90+	3	0.0531%	263,626.42	0.0752%	0.00	0.0000%	0.00	0.00
F/C90+	2	0.0354%	133,942.15	0.0382%	0.00	0.0000%	0.00	0.00
PIF	60	1.0612%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**5654**	**100.0000%**	**350,492,628.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**321**	**5.6774%**	**27,207,766.00**	**7.7627%**	**0.00**	**0.0000%**	**0.00**	**0.00**

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
27-Aug-07	15,825	1,031,636,515	386	31,640,870	264	23,431,571	343	32,798,030	31	2,443,536	3	232,426	2	124,168
25-Jul-07	16,246	1,064,895,138	387	32,576,972	258	23,692,428	146	13,679,370	25	1,862,256	2	201,789	1	44,963
25-Jun-07	16,720	1,103,023,918	370	31,974,434	182	16,905,587	44	4,049,000	12	881,158	0	0	0	0
25-May-07	16,102	1,141,690,503	321	26,627,597	53	5,029,845	2	82,950	5	257,152	0	0	0	0

Total (All Loans)														
27-Aug-07	93.89%	91.92%	2.29%	2.82%	1.57%	2.09%	2.04%	2.92%	0.18%	0.22%	0.02%	0.02%	0.01%	0.01%
25-Jul-07	95.20%	93.66%	2.27%	2.87%	1.51%	2.08%	0.86%	1.20%	0.15%	0.16%	0.01%	0.02%	0.01%	0.00%
25-Jun-07	96.49%	95.35%	2.14%	2.76%	1.05%	1.46%	0.25%	0.35%	0.07%	0.08%	0.00%	0.00%	0.00%	0.00%
25-May-07	97.69%	97.27%	1.95%	2.27%	0.32%	0.43%	0.01%	0.01%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I														
27-Aug-07	4,400	290,705,947	139	10,702,770	92	8,777,225	140	12,863,978	5	300,600	1	98,484	0	0
25-Jul-07	4,518	300,099,368	164	13,981,785	93	8,361,666	64	5,886,355	4	262,100	0	0	0	0
25-Jun-07	4,684	312,493,645	167	14,464,213	80	7,287,328	44	4,049,000	1	30,600	0	0	0	0
25-May-07	4,875	328,661,878	151	12,442,633	53	5,029,845	2	82,950	1	30,600	0	0	0	0

Group I														
27-Aug-07	92.11%	89.88%	2.91%	3.31%	1.93%	2.71%	2.93%	3.98%	0.10%	0.09%	0.02%	0.03%	0.00%	0.00%
25-Jul-07	93.29%	91.33%	3.39%	4.26%	1.92%	2.54%	1.32%	1.79%	0.08%	0.08%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	94.13%	92.36%	3.36%	4.28%	1.61%	2.15%	0.88%	1.20%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%
25-May-07	95.93%	94.92%	2.97%	3.59%	1.04%	1.45%	0.04%	0.02%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II														
27-Aug-07	6,165	418,425,760	124	11,407,914	89	7,266,467	96	10,247,715	12	1,049,211	0	0	2	124,168
25-Jul-07	6,332	432,561,146	107	8,787,727	78	7,750,382	40	4,140,387	9	640,108	1	92,000	1	44,963
25-Jun-07	6,486	445,627,999	96	9,288,636	45	4,869,284	0	0	5	437,028	0	0	0	0
25-May-07	6,343	440,609,402	80	7,221,376	0	0	0	0	3	180,152	0	0	0	0

Group II														
27-Aug-07	95.02%	93.29%	1.91%	2.54%	1.37%	1.62%	1.48%	2.28%	0.18%	0.23%	0.00%	0.00%	0.03%	0.03%
25-Jul-07	96.41%	95.27%	1.63%	1.94%	1.19%	1.71%	0.61%	0.91%	0.14%	0.14%	0.02%	0.02%	0.02%	0.01%
25-Jun-07	97.80%	96.83%	1.45%	2.02%	0.68%	1.06%	0.00%	0.00%	0.08%	0.09%	0.00%	0.00%	0.00%	0.00%
25-May-07	98.71%	98.35%	1.24%	1.61%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group III														
27-Aug-07	5,260	322,504,808	123	9,530,186	83	7,387,879	107	9,686,336	14	1,093,725	2	133,942	0	0
25-Jul-07	5,396	332,234,624	116	9,807,459	87	7,580,380	42	3,652,627	12	960,048	1	109,789	0	0
25-Jun-07	5,550	344,902,274	107	8,221,585	57	4,748,975	0	0	6	413,530	0	0	0	0
25-May-07	4,882	299,183,524	90	6,963,588	0	0	0	0	1	46,400	0	0	0	0

Group III														
27-Aug-07	94.11%	92.06%	2.20%	2.72%	1.49%	2.11%	1.91%	2.76%	0.25%	0.31%	0.04%	0.04%	0.00%	0.00%
25-Jul-07	95.44%	93.76%	2.05%	2.77%	1.54%	2.14%	0.74%	1.03%	0.21%	0.27%	0.02%	0.03%	0.00%	0.00%
25-Jun-07	97.03%	96.26%	1.87%	2.29%	1.00%	1.33%	0.00%	0.00%	0.10%	0.12%	0.00%	0.00%	0.00%	0.00%
25-May-07	98.17%	97.71%	1.81%	2.27%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
27-Aug-07	0	0	0	0	0	0	3	232,426	1	79,206	0	0	0	0	1	44,963	19	1,456,824	3	239,371	4	315,292	5	432,050
25-Jul-07	0	0	0	0	0	0	2	201,789	0	0	0	0	1	44,963	0	0	17	1,174,886	3	243,332	2	103,871	3	340,167
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	623,379	2	56,864	2	200,915	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	257,152	0	0	0	0	0	0

Total (All Loans)																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.11%	0.13%	0.02%	0.02%	0.02%	0.03%	0.03%	0.04%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.02%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.10%	0.10%	0.02%	0.02%	0.01%	0.01%	0.02%	0.03%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.01%	0.00%	0.01%	0.02%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----------- In Foreclosure and Delinquent ------------								--------------- In REO and Delinquent -------------								------------ In Bankruptcy and Delinquent ------------							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I																								
27-Aug-07	0	0	0	0	0	0	1	98,484	0	0	0	0	0	0	0	0	2	69,100	1	127,482	1	64,494	1	39,523
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	158,082	1	64,494	0	0	1	39,523
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	30,600	0	0	0	0	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	30,600	0	0	0	0	0	0
Group I																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	0.02%	0.04%	0.02%	0.02%	0.02%	0.01%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.05%	0.02%	0.02%	0.00%	0.00%	0.02%	0.01%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
27-Aug-07	0	0	0	0	0	0	0	0	1	79,206	0	0	0	0	1	44,963	9	763,423	1	59,888	1	97,000	1	128,900
25-Jul-07	0	0	0	0	0	0	1	92,000	0	0	0	0	1	44,963	0	0	7	414,208	1	97,000	0	0	1	128,900
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	283,154	1	24,974	1	128,900	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	180,152	0	0	0	0	0	0

Group II																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.14%	0.17%	0.02%	0.01%	0.02%	0.02%	0.02%	0.03%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.11%	0.09%	0.02%	0.02%	0.00%	0.00%	0.02%	0.03%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.06%	0.02%	0.01%	0.02%	0.03%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
Date	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group III																								
27-Aug-07	0	0	0	0	0	0	2	133,942	0	0	0	0	0	0	0	0	8	624,301	1	52,000	2	153,797	3	263,626
25-Jul-07	0	0	0	0	0	0	1	109,789	0	0	0	0	0	0	0	0	8	602,596	1	81,838	2	103,871	1	171,744
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	309,625	1	31,890	1	72,015	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	46,400	0	0	0	0	0	0

Group III																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.18%	0.02%	0.01%	0.04%	0.04%	0.05%	0.08%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.17%	0.02%	0.02%	0.04%	0.03%	0.02%	0.05%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.09%	0.02%	0.01%	0.02%	0.02%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Total (All Loans)												
27-Aug-07	16,854	1,122,307,115	211	14,232,285	0.00	0.00	5,091.69	2	157,408	4	11.44%	11.44%
25-Jul-07	17,065	1,136,952,915	277	19,540,489	0.00	0.00	(8,860.93)	2	421,922	4	11.60%	11.60%
25-Jun-07	17,328	1,156,834,098	240	16,114,717	0.00	0.00	0.00	0	0	4	10.93%	10.93%
25-May-07	16,483	1,173,688,046	239	17,162,945	0.00	0.00	0.00	0	0	28	10.54%	10.54%
Group I												
27-Aug-07	4,777	323,449,003	67	5,403,994	0.00	0.00	6,899.85	1	63,600	13	9.77%	9.77%
25-Jul-07	4,843	328,591,274	149	10,309,495	0.00	0.00	0.00	0	0	13	10.36%	10.36%
25-Jun-07	4,976	338,324,786	115	7,823,808	0.00	0.00	0.00	0	0	15	10.40%	10.40%
25-May-07	5,082	346,247,906	91	6,426,774	0.00	0.00	0.00	0	0	94	11.11%	11.11%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Group II												
27-Aug-07	6,488	448,521,235	79	5,071,838	0.00	0.00	(1,808.16)	1	93,808	1	12.31%	12.31%
25-Jul-07	6,568	454,016,714	62	5,456,580	0.00	0.00	(8,860.93)	2	421,922	0	12.32%	12.32%
25-Jun-07	6,632	460,222,947	74	5,255,825	0.00	0.00	0.00	0	0	0	12.32%	12.32%
25-May-07	6,426	448,010,930	106	8,142,829	0.00	0.00	0.00	0	0	0	12.33%	12.33%

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Group III												
27-Aug-07	5,589	350,336,876	65	3,756,453	0.00	0.00	0.00	0	0	1	11.86%	11.86%
25-Jul-07	5,654	354,344,927	66	3,774,415	0.00	0.00	0.00	0	0	0	11.86%	11.86%
25-Jun-07	5,720	358,286,365	51	3,035,083	0.00	0.00	0.00	0	0	0	11.86%	11.86%
25-May-07	4,973	306,193,511	42	2,593,342	0.00	0.00	0.00	0	0	0	11.85%	11.85%

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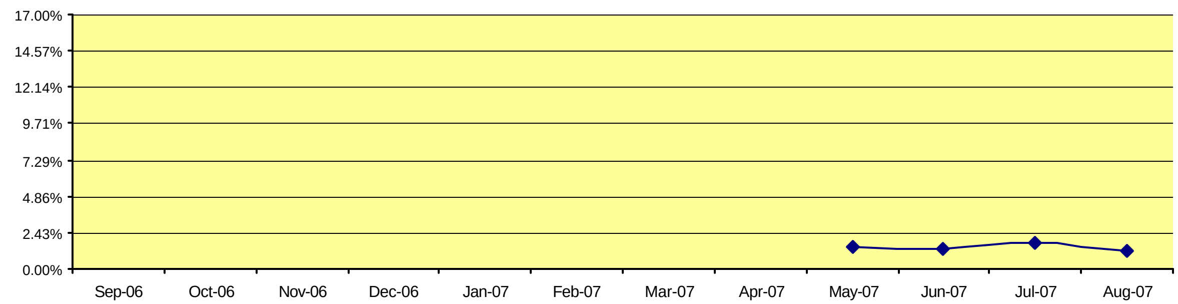
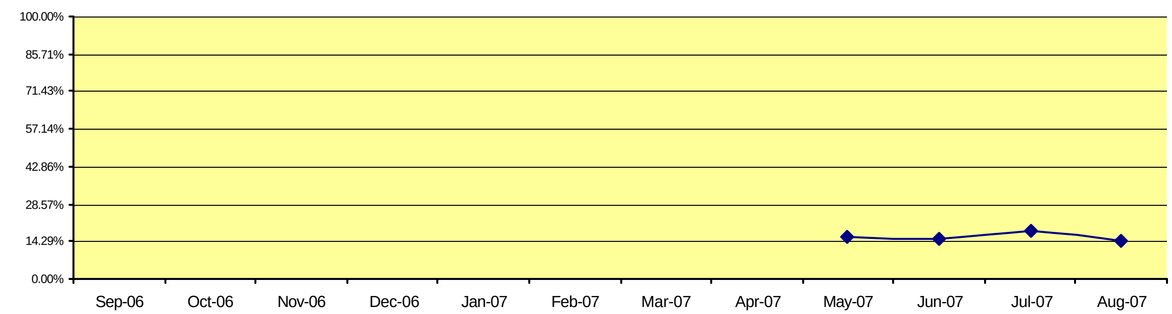
Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Prepayment Summary
Total (All Loans)

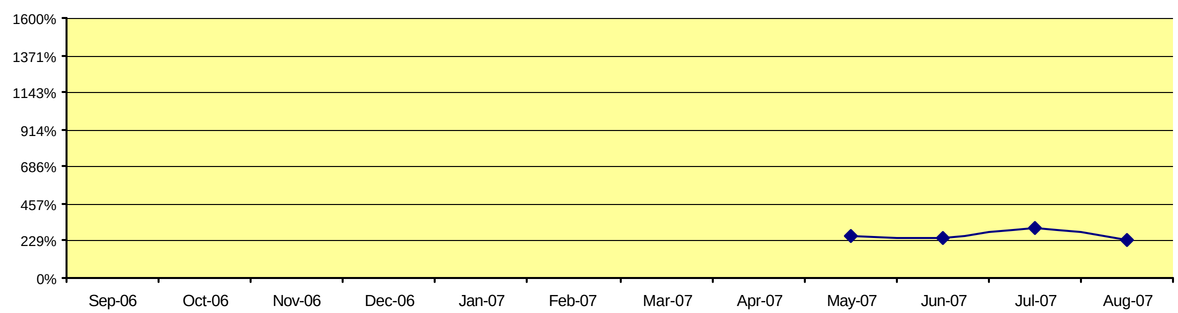
SMM (Single Monthly Mortality)	Total
Current Period	1.27%
3-Month Average	1.43%
6-Month Average	1.43%
12-Month Average	1.43%
Average Since Cut-Off	1.43%



CPR (Conditional Prepayment Rate)	Total
Current Period	14.21%
3-Month Average	15.90%
6-Month Average	15.87%
12-Month Average	15.87%
Average Since Cut-Off	15.87%



PSA (Public Securities Association)	Total
Current Period	237%
3-Month Average	265%
6-Month Average	264%
12-Month Average	264%
Average Since Cut-Off	264%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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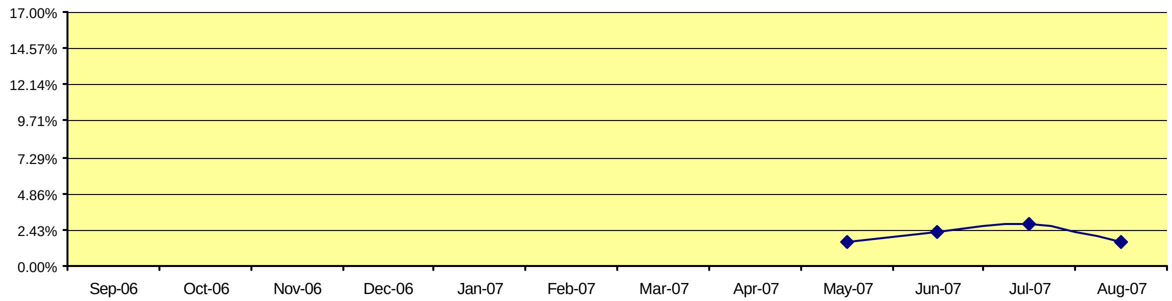
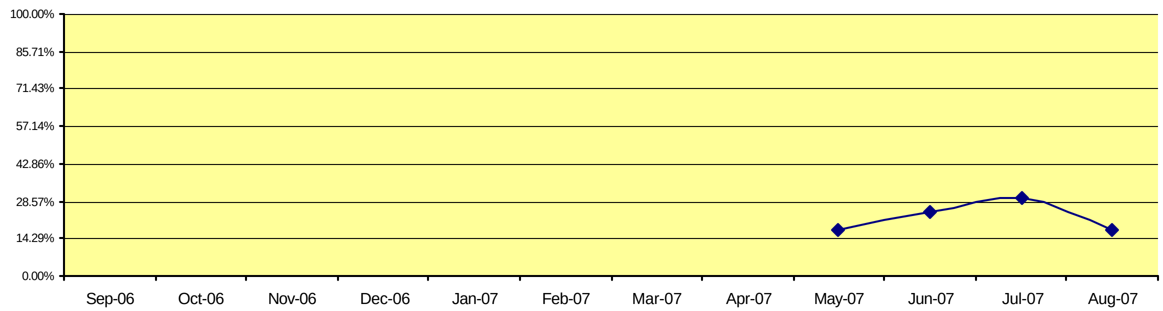
Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Prepayment Summary
Group I

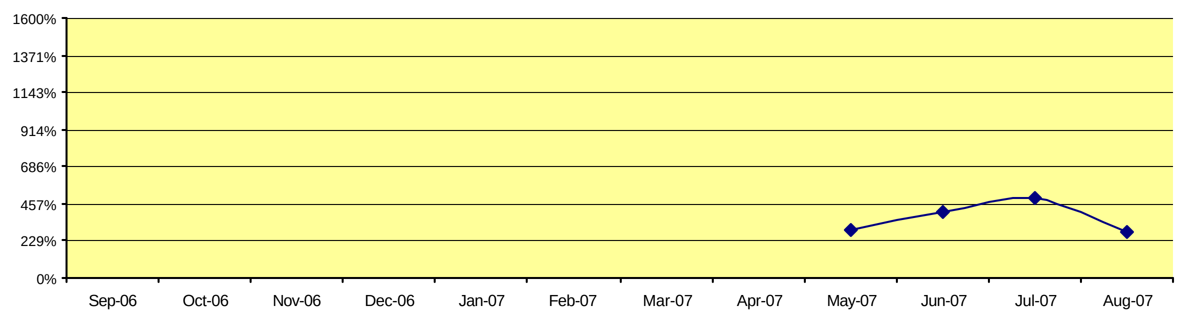
SMM (Single Monthly Mortality)	**Total**
Current Period	1.56%
3-Month Average	2.24%
6-Month Average	2.08%
12-Month Average	2.08%
Average Since Cut-Off	2.08%



CPR (Conditional Prepayment Rate)	**Total**
Current Period	17.24%
3-Month Average	23.68%
6-Month Average	22.16%
12-Month Average	22.16%
Average Since Cut-Off	22.16%



PSA (Public Securities Association)	**Total**
Current Period	287%
3-Month Average	395%
6-Month Average	369%
12-Month Average	369%
Average Since Cut-Off	369%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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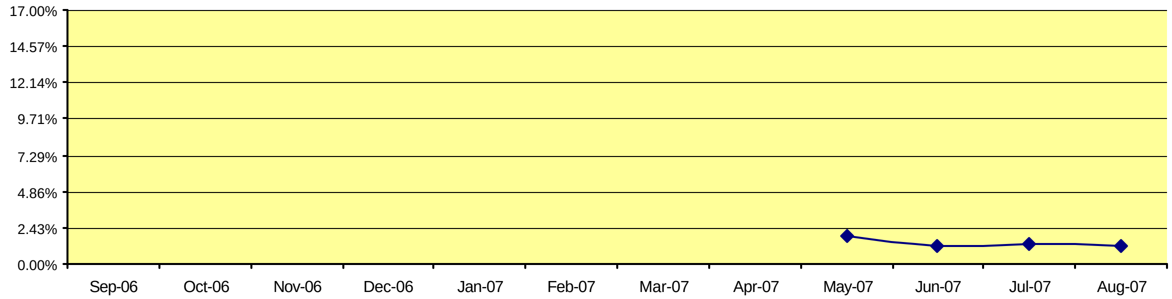
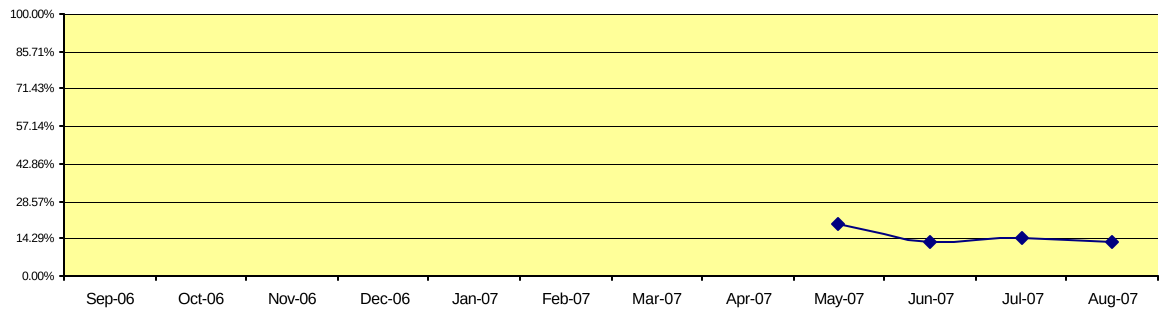
Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Prepayment Summary
Group II

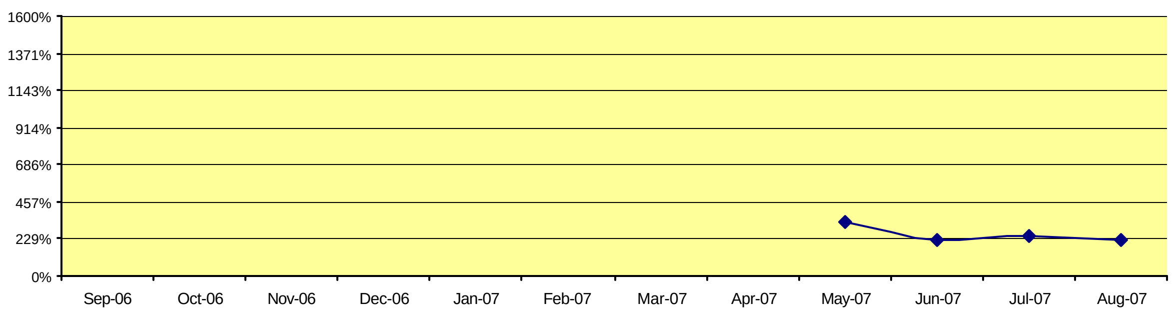
SMM (Single Monthly Mortality)	Total
Current Period	1.19%
3-Month Average	1.23%
6-Month Average	1.38%
12-Month Average	1.38%
Average Since Cut-Off	1.38%



CPR (Conditional Prepayment Rate)	Total
Current Period	13.34%
3-Month Average	13.79%
6-Month Average	15.36%
12-Month Average	15.36%
Average Since Cut-Off	15.36%



PSA (Public Securities Association)	Total
Current Period	222%
3-Month Average	230%
6-Month Average	256%
12-Month Average	256%
Average Since Cut-Off	256%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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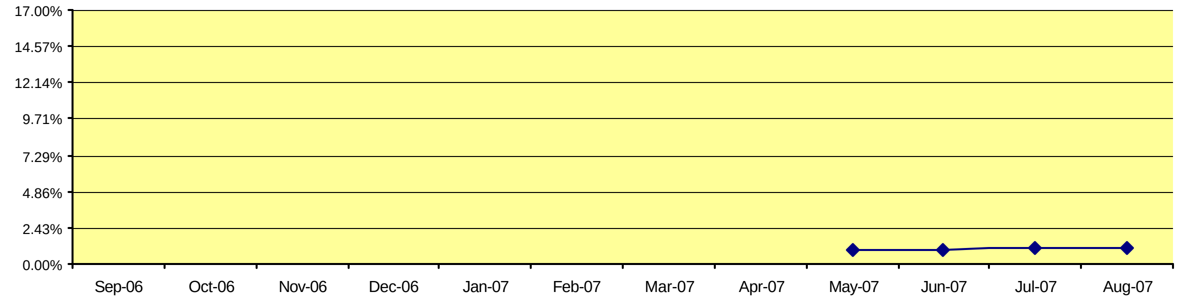
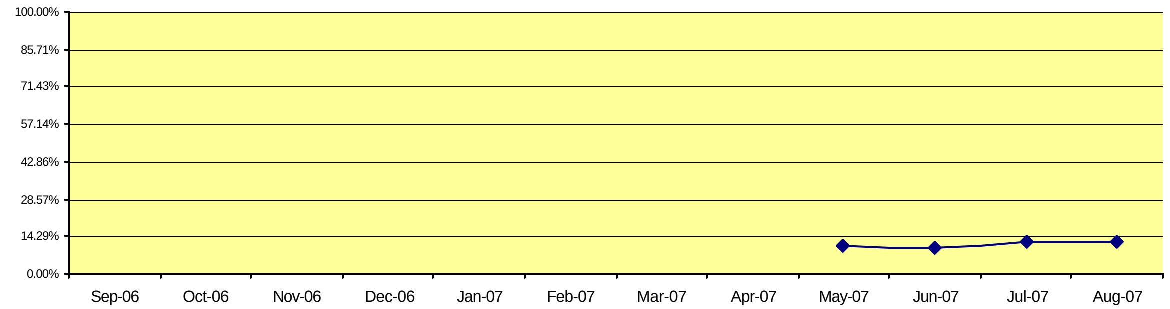
Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Prepayment Summary
Group III

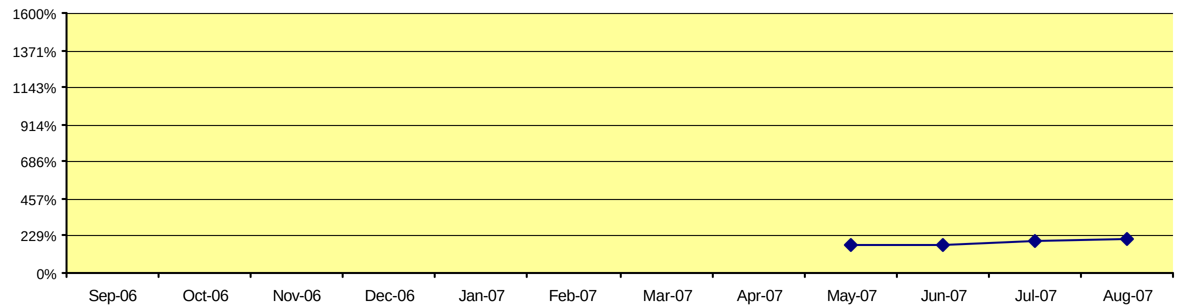
SMM (Single Monthly Mortality)	Total
Current Period	1.10%
3-Month Average	1.02%
6-Month Average	1.00%
12-Month Average	1.00%
Average Since Cut-Off	1.00%



CPR (Conditional Prepayment Rate)	Total
Current Period	12.45%
3-Month Average	11.60%
6-Month Average	11.31%
12-Month Average	11.31%
Average Since Cut-Off	11.31%



PSA (Public Securities Association)	Total
Current Period	208%
3-Month Average	193%
6-Month Average	189%
12-Month Average	189%
Average Since Cut-Off	189%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part I
Total (All Loans)

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	25,000	1,742	10.35%	31,490,678	2.81%
25,000	to	31,000	1,322	7.86%	37,170,020	3.31%
31,000	to	37,000	1,316	7.82%	44,855,657	4.00%
37,000	to	43,000	1,325	7.87%	53,108,386	4.73%
43,000	to	49,000	1,314	7.81%	60,604,638	5.40%
49,000	to	56,000	1,461	8.68%	76,684,693	6.83%
56,000	to	69,000	2,225	13.22%	138,504,995	12.34%
69,000	to	82,000	1,659	9.86%	124,756,044	11.12%
82,000	to	95,000	1,251	7.43%	110,719,264	9.87%
95,000	to	108,000	970	5.76%	97,802,044	8.71%
108,000	to	120,000	590	3.51%	67,221,900	5.99%
120,000	to	500,000	1,651	9.81%	279,388,796	24.89%
			16,826	100.00%	1,122,307,115	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	25,000	1,866	10.48%	33,420,651	2.81%
25,000	to	31,000	1,403	7.88%	39,406,954	3.31%
31,000	to	37,000	1,398	7.85%	47,665,566	4.00%
37,000	to	43,000	1,376	7.73%	55,211,006	4.64%
43,000	to	49,000	1,371	7.70%	63,244,306	5.31%
49,000	to	56,000	1,548	8.70%	81,266,318	6.82%
56,000	to	69,000	2,340	13.15%	145,856,161	12.25%
69,000	to	82,000	1,738	9.77%	130,690,229	10.98%
82,000	to	95,000	1,327	7.46%	117,555,723	9.87%
95,000	to	108,000	1,026	5.76%	103,509,538	8.69%
108,000	to	120,000	630	3.54%	71,924,235	6.04%
120,000	to	500,000	1,775	9.97%	301,035,779	25.28%
			17,798	100.00%	1,190,786,466	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.38%	to	9.63%	1,796	10.67%	107,734,107	9.60%
9.63%	to	10.06%	1,058	6.29%	70,922,235	6.32%
10.06%	to	10.50%	1,289	7.66%	85,624,735	7.63%
10.50%	to	10.94%	1,102	6.55%	74,223,150	6.61%
10.94%	to	11.38%	1,491	8.86%	103,035,847	9.18%
11.38%	to	11.88%	1,793	10.66%	119,585,769	10.66%
11.88%	to	12.34%	1,638	9.73%	119,252,289	10.63%
12.34%	to	12.81%	2,322	13.80%	190,815,089	17.00%
12.81%	to	13.28%	1,049	6.23%	66,139,071	5.89%
13.28%	to	13.75%	1,079	6.41%	64,619,595	5.76%
13.75%	to	14.25%	615	3.66%	36,087,096	3.22%
14.25%	to	22.25%	1,594	9.47%	84,268,132	7.51%
			16,826	100.00%	1,122,307,115	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
3.50%	to	9.50%	1,928	10.83%	118,367,146	9.94%
9.50%	to	9.97%	884	4.97%	58,685,225	4.93%
9.97%	to	10.44%	1,212	6.81%	82,217,729	6.90%
10.44%	to	10.91%	1,687	9.48%	112,528,443	9.45%
10.91%	to	11.38%	1,587	8.92%	110,809,804	9.31%
11.38%	to	11.88%	1,857	10.43%	122,870,507	10.32%
11.88%	to	12.34%	1,699	9.55%	123,154,842	10.34%
12.34%	to	12.81%	2,381	13.38%	196,385,391	16.49%
12.81%	to	13.28%	1,065	5.98%	68,487,730	5.75%
13.28%	to	13.75%	1,135	6.38%	67,626,115	5.68%
13.75%	to	14.25%	657	3.69%	39,096,419	3.28%
14.25%	to	22.25%	1,706	9.59%	90,557,112	7.60%
			17,798	100.00%	1,190,786,466	100.00%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part I
Group I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	23,000	491	10.34%	7,454,727	2.30%
23,000	to	30,000	372	7.83%	10,012,438	3.10%
30,000	to	37,000	393	8.28%	13,258,418	4.10%
37,000	to	44,000	412	8.68%	16,754,438	5.18%
44,000	to	51,000	448	9.43%	21,423,332	6.62%
51,000	to	56,000	283	5.96%	15,211,991	4.70%
56,000	to	70,000	607	12.78%	38,080,354	11.77%
70,000	to	84,000	459	9.67%	35,178,328	10.88%
84,000	to	98,000	340	7.16%	31,038,569	9.60%
98,000	to	112,000	264	5.56%	27,401,529	8.47%
112,000	to	128,000	207	4.36%	24,833,297	7.68%
128,000	to	500,000	473	9.96%	82,801,584	25.60%
			4,749	100.00%	323,449,003	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	22,000	523	10.11%	7,511,424	2.13%
22,000	to	29,000	363	7.02%	9,368,007	2.66%
29,000	to	36,000	446	8.62%	14,512,501	4.12%
36,000	to	43,000	436	8.43%	17,307,010	4.92%
43,000	to	50,000	490	9.47%	23,060,093	6.55%
50,000	to	56,000	351	6.79%	18,709,572	5.32%
56,000	to	70,000	668	12.91%	42,014,734	11.94%
70,000	to	84,000	484	9.36%	37,127,323	10.55%
84,000	to	98,000	371	7.17%	33,850,928	9.62%
98,000	to	112,000	295	5.70%	30,568,270	8.69%
112,000	to	128,000	232	4.48%	27,850,513	7.91%
128,000	to	500,000	514	9.94%	90,001,572	25.58%
			5,173	100.00%	351,881,948	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
7.25%	to	9.00%	480	10.11%	32,625,405	10.09%
9.00%	to	9.39%	195	4.11%	12,892,055	3.99%
9.39%	to	9.78%	310	6.53%	22,972,748	7.10%
9.78%	to	10.17%	338	7.12%	25,583,852	7.91%
10.17%	to	10.56%	497	10.47%	36,835,260	11.39%
10.56%	to	11.00%	633	13.33%	46,477,828	14.37%
11.00%	to	11.55%	477	10.04%	28,266,053	8.74%
11.55%	to	12.09%	355	7.48%	22,216,163	6.87%
12.09%	to	12.64%	498	10.49%	34,064,966	10.53%
12.64%	to	13.19%	256	5.39%	18,342,976	5.67%
13.19%	to	13.75%	273	5.75%	19,114,124	5.91%
13.75%	to	18.50%	437	9.20%	24,057,574	7.44%
			4,749	100.00%	323,449,003	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
3.50%	to	8.75%	532	10.28%	36,230,660	10.30%
8.75%	to	9.19%	255	4.93%	16,494,158	4.69%
9.19%	to	9.63%	350	6.77%	25,324,362	7.20%
9.63%	to	10.06%	443	8.56%	35,534,390	10.10%
10.06%	to	10.50%	568	10.98%	40,592,258	11.54%
10.50%	to	11.00%	677	13.09%	49,644,274	14.11%
11.00%	to	11.55%	525	10.15%	29,752,212	8.46%
11.55%	to	12.09%	355	6.86%	22,156,609	6.30%
12.09%	to	12.64%	501	9.68%	34,874,966	9.91%
12.64%	to	13.19%	247	4.77%	18,257,889	5.19%
13.19%	to	13.75%	247	4.77%	16,881,905	4.80%
13.75%	to	18.50%	473	9.14%	26,138,267	7.43%
			5,173	100.00%	351,881,948	100.00%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part I
Group II

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	25,000	601	9.26%	11,046,042	2.46%
25,000	to	32,000	615	9.48%	17,562,045	3.92%
32,000	to	39,000	515	7.94%	18,383,923	4.10%
39,000	to	46,000	590	9.09%	25,220,329	5.62%
46,000	to	53,000	544	8.38%	27,001,218	6.02%
53,000	to	58,000	388	5.98%	21,622,171	4.82%
58,000	to	71,000	841	12.96%	53,966,591	12.03%
71,000	to	84,000	615	9.48%	47,533,710	10.60%
84,000	to	97,000	512	7.89%	46,220,973	10.31%
97,000	to	110,000	397	6.12%	40,867,421	9.11%
110,000	to	123,000	228	3.51%	26,493,113	5.91%
123,000	to	437,000	642	9.90%	112,603,699	25.11%
			6,488	100.00%	448,521,235	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	25,000	631	9.26%	11,516,530	2.43%
25,000	to	32,000	640	9.40%	18,272,599	3.85%
32,000	to	39,000	543	7.97%	19,382,773	4.09%
39,000	to	46,000	614	9.01%	26,262,256	5.54%
46,000	to	53,000	568	8.34%	28,212,048	5.95%
53,000	to	58,000	403	5.92%	22,465,244	4.74%
58,000	to	71,000	879	12.90%	56,466,932	11.90%
71,000	to	84,000	645	9.47%	49,864,864	10.51%
84,000	to	97,000	535	7.85%	48,349,875	10.19%
97,000	to	110,000	413	6.06%	42,494,985	8.96%
110,000	to	124,000	265	3.89%	30,960,558	6.53%
124,000	to	450,000	676	9.92%	120,110,221	25.32%
			6,812	100.00%	474,358,886	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.38%	to	9.88%	653	10.06%	36,041,166	8.04%
9.88%	to	10.34%	301	4.64%	18,443,496	4.11%
10.34%	to	10.81%	478	7.37%	29,737,690	6.63%
10.81%	to	11.28%	571	8.80%	40,003,888	8.92%
11.28%	to	11.75%	614	9.46%	43,298,498	9.65%
11.75%	to	12.25%	738	11.37%	61,006,882	13.60%
12.25%	to	12.84%	1,060	16.34%	100,009,251	22.30%
12.84%	to	13.44%	415	6.40%	24,912,403	5.55%
13.44%	to	14.03%	440	6.78%	28,167,785	6.28%
14.03%	to	14.63%	379	5.84%	19,839,968	4.42%
14.63%	to	15.25%	223	3.44%	13,519,503	3.01%
15.25%	to	22.25%	616	9.49%	33,540,706	7.48%
			6,488	100.00%	448,521,235	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.38%	to	10.00%	790	11.60%	44,580,037	9.40%
10.00%	to	10.44%	314	4.61%	19,985,525	4.21%
10.44%	to	10.88%	567	8.32%	37,596,692	7.93%
10.88%	to	11.31%	428	6.28%	29,949,405	6.31%
11.31%	to	11.75%	639	9.38%	45,734,906	9.64%
11.75%	to	12.25%	763	11.20%	62,977,555	13.28%
12.25%	to	12.84%	1,097	16.10%	103,251,221	21.77%
12.84%	to	13.44%	445	6.53%	27,963,234	5.89%
13.44%	to	14.03%	466	6.84%	30,125,126	6.35%
14.03%	to	14.63%	399	5.86%	21,304,266	4.49%
14.63%	to	15.25%	233	3.42%	14,226,003	3.00%
15.25%	to	22.25%	671	9.85%	36,664,917	7.73%
			6,812	100.00%	474,358,886	100.00%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part I
Group III

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	25,000	549	9.82%	10,541,567	3.01%
25,000	to	31,000	480	8.59%	13,480,893	3.85%
31,000	to	37,000	515	9.21%	17,540,093	5.01%
37,000	to	43,000	496	8.87%	19,797,668	5.65%
43,000	to	49,000	463	8.28%	21,347,915	6.09%
49,000	to	53,000	293	5.24%	14,948,889	4.27%
53,000	to	64,000	675	12.08%	39,398,235	11.25%
64,000	to	75,000	597	10.68%	41,427,250	11.82%
75,000	to	86,000	384	6.87%	30,870,620	8.81%
86,000	to	97,000	334	5.98%	30,559,308	8.72%
97,000	to	110,000	262	4.69%	26,994,541	7.71%
110,000	to	400,000	541	9.68%	83,429,896	23.81%
			5,589	100.00%	350,336,876	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
6,000	to	25,000	571	9.82%	11,042,151	3.03%
25,000	to	31,000	500	8.60%	14,031,738	3.85%
31,000	to	37,000	544	9.36%	18,545,074	5.09%
37,000	to	43,000	506	8.70%	20,218,295	5.55%
43,000	to	49,000	485	8.34%	22,349,467	6.13%
49,000	to	53,000	312	5.37%	15,929,281	4.37%
53,000	to	64,000	697	11.99%	40,698,955	11.16%
64,000	to	75,000	623	10.72%	43,268,609	11.87%
75,000	to	86,000	395	6.80%	31,776,513	8.72%
86,000	to	97,000	340	5.85%	31,100,836	8.53%
97,000	to	110,000	272	4.68%	28,001,857	7.68%
110,000	to	416,000	568	9.77%	87,582,857	24.03%
			5,813	100.00%	364,545,632	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.38%	to	9.84%	540	9.66%	27,835,364	7.95%
9.84%	to	10.27%	416	7.44%	25,885,024	7.39%
10.27%	to	10.69%	277	4.96%	16,799,429	4.80%
10.69%	to	11.11%	349	6.24%	22,579,057	6.44%
11.11%	to	11.53%	467	8.36%	31,897,807	9.10%
11.53%	to	12.00%	818	14.64%	55,556,038	15.86%
12.00%	to	12.30%	394	7.05%	27,002,058	7.71%
12.30%	to	12.59%	644	11.52%	47,616,213	13.59%
12.59%	to	12.89%	404	7.23%	27,321,562	7.80%
12.89%	to	13.19%	229	4.10%	13,027,724	3.72%
13.19%	to	13.50%	500	8.95%	26,638,681	7.60%
13.50%	to	20.88%	551	9.86%	28,177,919	8.04%
			5,589	100.00%	350,336,876	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.38%	to	9.84%	560	9.63%	29,187,540	8.01%
9.84%	to	10.27%	424	7.29%	26,478,234	7.26%
10.27%	to	10.69%	282	4.85%	17,164,562	4.71%
10.69%	to	11.11%	363	6.24%	23,237,241	6.37%
11.11%	to	11.53%	483	8.31%	33,000,550	9.05%
11.53%	to	12.00%	852	14.66%	57,776,649	15.85%
12.00%	to	12.30%	412	7.09%	28,280,700	7.76%
12.30%	to	12.59%	662	11.39%	48,929,987	13.42%
12.59%	to	12.89%	417	7.17%	28,177,539	7.73%
12.89%	to	13.19%	240	4.13%	13,733,771	3.77%
13.19%	to	13.55%	534	9.19%	28,252,157	7.75%
13.55%	to	20.88%	584	10.05%	30,326,702	8.32%
			5,813	100.00%	364,545,632	100.00%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	12,077	798,858,111	71.18%	0.88	12.11%
Adjustable	4,749	323,449,003	28.82%	13.30	11.19%
Total	16,826	1,122,307,115	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	12,625	838,904,518	70.45%	293.11	12.12%
Adjustable	5,173	351,881,948	29.55%	238.52	10.98%
Total	17,798	1,190,786,466	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	9,521	649,512,907	57.87%	4.09	11.72%
PUD	4,594	310,872,947	27.70%	3.97	11.90%
Condo - High Facility	1,758	97,868,380	8.72%	6.63	12.06%
Multifamily	775	54,271,100	4.84%	6.46	12.38%
SF Attached Dwelling	177	9,713,958	0.87%	11.00	12.86%
Other	1	67,823	6.04E-05	1.00	11.00%
Total	16,826	1,122,307,115	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	10,093	691,180,049	58.04%	278.96	11.68%
PUD	4,861	329,961,139	27.71%	276.86	11.82%
Condo - High Facility	1,833	102,866,634	8.64%	272.53	11.98%
Multifamily	816	56,151,391	4.72%	258.84	12.34%
SF Attached Dwelling	189	10,427,997	0.88%	292.96	12.81%
Mobile Home Park	5	131,329	0.01%	208.13	11.62%
Other	1	67,926	5.70E-05	180.00	11.00%
Total	17,798	1,190,786,466	100.00%		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	13,960	990,301,855	88.24%	4.64	11.62%
Non-Owner Occupied	2,195	96,669,335	8.61%	2.43	13.73%
Owner Occupied - Secondary Residence	671	35,335,925	3.15%	4.94	13.12%
Total	16,826	1,122,307,115	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	14,695	1,046,845,536	87.91%	277.48	11.55%
Non-Owner Occupied	2,384	105,283,641	8.84%	272.24	13.63%
Owner Occupied - Secondary Residence	719	38,657,289	3.25%	276.35	13.04%
Total	17,798	1,190,786,466	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	10,513	721,480,318	64.29%	4.44	12.08%
Refinance/Equity Takeout	4,542	291,816,857	26.00%	5.43	11.30%
Refinance/No Cash Out	1,771	109,009,939	9.71%	1.94	11.73%
Total	16,826	1,122,307,115	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	11,180	770,439,256	64.70%	279.09	12.03%
Refinance/Equity Takeout	4,793	307,948,359	25.86%	262.22	11.22%
Refinance/No Cash Out	1,825	112,398,851	9.44%	303.01	11.65%
Total	17,798	1,190,786,466	100.00%		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Emc Mortgage	7,995	531,989,258	47.40%	1.06	12.19%
Gmac	5,549	367,252,423	32.72%	9.19	11.84%
Greenpoint	2,228	151,851,229	13.53%	6.60	10.59%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Emc Mortgage	8,447	565,534,344	47.49%	307.20	12.10%
Gmac	5,822	386,091,721	32.42%	278.11	11.81%
Greenpoint	2,451	165,925,708	13.93%	188.18	10.57%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Group I

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	4,749	323,449,003	100.00%	13.30	11.19%
Total	4,749	323,449,003	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	5,173	351,881,948	100.00%	238.52	10.98%
Total	5,173	351,881,948	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,872	196,892,128	60.87%	11.53	11.08%
PUD	947	68,136,918	21.07%	14.92	11.33%
Condo - High Facility	523	30,157,277	9.32%	19.55	11.11%
Multifamily	352	25,172,174	7.78%	12.87	11.45%
SF Attached Dwelling	55	3,090,507	0.96%	32.59	13.35%
Total	4,749	323,449,003	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,142	215,768,340	61.32%	238.60	10.92%
PUD	1,030	73,783,757	20.97%	246.92	10.97%
Condo - High Facility	558	32,490,493	9.23%	230.20	10.89%
Multifamily	379	26,370,492	7.49%	217.77	11.34%
SF Attached Dwelling	59	3,337,537	0.95%	294.36	13.10%
Mobile Home Park	5	131,329	0.04%	208.13	11.62%
Total	5,173	351,881,948	100.00%		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Group I

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,949	286,986,171	88.73%	13.86	11.10%
Non-Owner Occupied	608	26,921,567	8.32%	6.41	11.94%
Owner Occupied - Secondary Residence	192	9,541,265	2.95%	15.87	11.71%
Total	4,749	323,449,003	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,295	311,142,461	88.42%	241.07	10.91%
Non-Owner Occupied	671	30,295,271	8.61%	206.27	11.65%
Owner Occupied - Secondary Residence	207	10,444,216	2.97%	256.13	11.20%
Total	5,173	351,881,948	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,137	154,468,574	47.76%	17.51	11.44%
Refinance/Equity Takeout	2,260	149,642,651	46.26%	9.78	10.89%
Refinance/No Cash Out	352	19,337,778	5.98%	6.89	11.50%
Total	4,749	323,449,003	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,341	170,316,411	48.40%	247.54	11.21%
Refinance/Equity Takeout	2,454	160,514,078	45.62%	226.66	10.73%
Refinance/No Cash Out	378	21,051,459	5.98%	256.05	11.07%
Total	5,173	351,881,948	100.00%		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Group I

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Greenpoint	2,228	151,851,229	46.95%	6.60	10.59%
Gmac	1,912	135,254,521	41.82%	23.43	11.55%
Emc Mortgage	609	36,343,254	11.24%	3.59	12.30%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Greenpoint	2,451	165,925,708	47.15%	188.18	10.57%
Gmac	2,055	146,138,250	41.53%	279.16	11.47%
Emc Mortgage	667	39,817,990	11.32%	299.17	10.92%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Group II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	6,488	448,521,235	100.00%	0.87	12.31%
Total	6,488	448,521,235	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	6,812	474,358,886	100.00%	314.09	12.32%
Total	6,812	474,358,886	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,711	263,532,518	58.76%	0.86	12.15%
PUD	1,764	125,865,835	28.06%	0.89	12.28%
Condo - High Facility	693	38,993,993	8.69%	0.87	12.82%
Multifamily	234	15,599,263	3.48%	0.91	13.71%
SF Attached Dwelling	85	4,461,803	0.99%	0.93	12.95%
Other	1	67,823	0.02%	1.00	11.00%
Total	6,488	448,521,235	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,893	278,465,191	58.70%	311.56	12.17%
PUD	1,871	134,517,393	28.36%	315.85	12.29%
Condo - High Facility	717	40,701,577	8.58%	323.05	12.80%
Multifamily	241	15,917,135	3.36%	315.82	13.76%
SF Attached Dwelling	89	4,689,664	0.99%	331.81	12.96%
Other	1	67,926	0.01%	180.00	11.00%
Total	6,812	474,358,886	100.00%		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Group II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,329	396,159,906	88.33%	0.87	11.93%
Non-Owner Occupied	939	40,004,730	8.92%	0.90	15.21%
Owner Occupied - Secondary Residence	220	12,356,599	2.75%	0.89	15.14%
Total	6,488	448,521,235	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,554	416,758,853	87.86%	314.70	11.92%
Non-Owner Occupied	1,021	43,613,894	9.19%	305.35	15.21%
Owner Occupied - Secondary Residence	237	13,986,139	2.95%	322.98	15.18%
Total	6,812	474,358,886	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,390	315,278,251	70.29%	0.87	12.55%
Refinance/Equity Takeout	1,152	71,792,914	16.01%	0.85	11.67%
Refinance/No Cash Out	946	61,450,070	13.70%	0.89	11.81%
Total	6,488	448,521,235	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,660	336,177,119	70.87%	316.00	12.56%
Refinance/Equity Takeout	1,186	75,497,366	15.92%	298.06	11.67%
Refinance/No Cash Out	966	62,684,401	13.21%	323.13	11.80%
Total	6,812	474,358,886	100.00%		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Group II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Emc Mortgage	6,217	431,696,738	96.25%	0.87	12.31%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Emc Mortgage	6,532	456,555,975	96.25%	314.67	12.33%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Group III

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	5,589	350,336,876	100.00%	0.89	11.86%
Total	5,589	350,336,876	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	5,813	364,545,632	100.00%	265.82	11.87%
Total	5,813	364,545,632	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,938	189,088,261	53.97%	0.87	11.80%
PUD	1,883	116,870,194	33.36%	0.91	11.83%
Condo - High Facility	542	28,717,110	8.20%	0.89	12.03%
Multifamily	189	13,499,663	3.85%	0.92	12.57%
SF Attached Dwelling	37	2,161,648	0.62%	0.92	11.97%
Total	5,589	350,336,876	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,058	196,946,518	54.03%	277.09	11.81%
PUD	1,960	121,659,989	33.37%	251.91	11.82%
Condo - High Facility	558	29,674,564	8.14%	249.56	12.05%
Multifamily	196	13,863,764	3.80%	271.54	12.60%
SF Attached Dwelling	41	2,400,797	0.66%	215.12	12.11%
Total	5,813	364,545,632	100.00%		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Group III

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,682	307,155,778	87.67%	0.88	11.70%
Non-Owner Occupied	648	29,743,038	8.49%	0.88	13.35%
Owner Occupied - Secondary Residence	259	13,438,060	3.84%	0.91	12.25%
Total	5,589	350,336,876	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,846	318,944,222	87.49%	264.37	11.70%
Non-Owner Occupied	692	31,374,476	8.61%	289.91	13.35%
Owner Occupied - Secondary Residence	275	14,226,933	3.90%	245.35	12.30%
Total	5,813	364,545,632	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,986	251,733,493	71.85%	0.90	11.89%
Refinance/Equity Takeout	1,130	70,381,293	20.09%	0.86	11.81%
Refinance/No Cash Out	473	28,222,090	8.06%	0.83	11.72%
Total	5,589	350,336,876	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,179	263,945,726	72.40%	252.43	11.89%
Refinance/Equity Takeout	1,153	71,936,915	19.73%	303.96	11.82%
Refinance/No Cash Out	481	28,662,991	7.86%	293.49	11.74%
Total	5,813	364,545,632	100.00%		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Group III

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Gmac	3,637	231,997,902	66.22%	0.89	12.01%
Emc Mortgage	1,169	63,949,266	18.25%	0.93	11.25%
Unknown	783	54,389,708	15.52%	0.81	11.94%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Gmac	3,767	239,953,471	65.82%	277.47	12.03%
Emc Mortgage	1,248	69,160,379	18.97%	262.50	11.26%
Unknown	798	55,431,781	15.21%	219.55	11.94%

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Geographic Concentration
Total (All Loans)

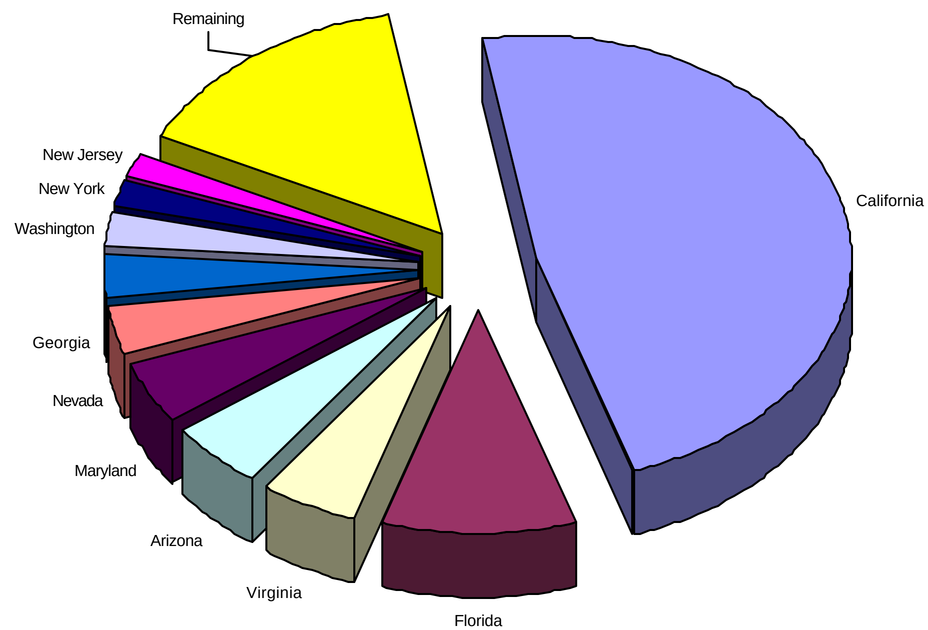
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	6,346	534,786,447	47.65%	5	11.47%
Florida	2,037	113,904,449	10.15%	3	12.59%
Virginia	798	57,071,758	5.09%	15	12.59%
Arizona	1,028	56,457,586	5.03%	3	12.14%
Maryland	679	48,016,257	4.28%	2	12.46%
Nevada	676	42,295,792	3.77%	4	12.02%
Georgia	758	33,130,028	2.95%	5	12.67%
Washington	453	27,396,118	2.44%	3	11.51%
New York	254	21,532,774	1.92%	6	11.20%
New Jersey	311	20,252,253	1.80%	8	12.26%
Remaining	3,486	167,463,653	14.92%	3	11.87%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	6,629	560,678,634	47.08%	272	11.42%
Florida	2,142	120,294,812	10.10%	290	12.44%
Virginia	861	62,954,008	5.29%	284	12.57%
Arizona	1,105	61,616,414	5.17%	274	12.13%
Maryland	724	51,467,837	4.32%	297	12.42%
Nevada	699	44,403,937	3.73%	266	12.02%
Georgia	808	35,031,885	2.94%	312	12.55%
Washington	490	30,161,955	2.53%	257	11.58%
New York	269	22,273,074	1.87%	241	11.08%
New Jersey	332	21,370,979	1.79%	269	12.21%
Remaining	3,739	180,532,930	15.16%	281	11.78%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Geographic Concentration
Group I

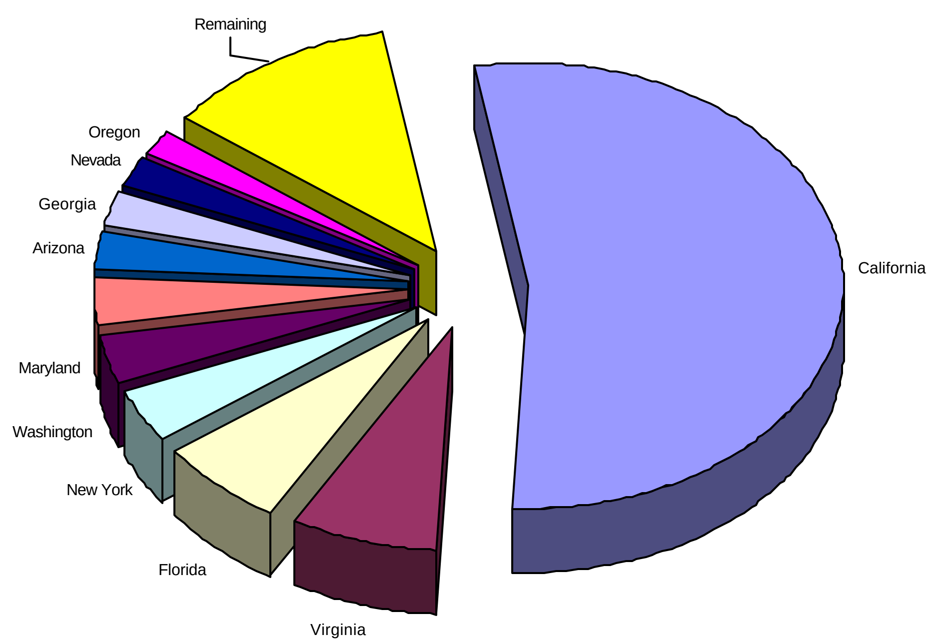
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	2,152	173,812,895	53.74%	12	10.83%
Virginia	343	23,782,126	7.35%	34	12.64%
Florida	391	21,226,653	6.56%	11	11.89%
New York	152	13,127,593	4.06%	8	10.71%
Washington	188	11,836,448	3.66%	6	10.85%
Maryland	176	10,573,879	3.27%	8	11.96%
Arizona	175	9,114,277	2.82%	14	11.37%
Georgia	170	8,013,243	2.48%	20	12.47%
Nevada	128	7,432,479	2.30%	18	11.27%
Oregon	102	5,864,872	1.81%	13	10.67%
Remaining	772	38,664,537	11.95%	10	11.30%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	2,314	187,615,626	53.32%	239	10.70%
Virginia	371	26,335,645	7.48%	272	12.55%
Florida	422	23,204,184	6.59%	255	11.10%
New York	166	13,684,300	3.89%	209	10.54%
Washington	210	13,451,160	3.82%	208	10.99%
Maryland	194	11,796,950	3.35%	251	11.75%
Arizona	187	9,769,765	2.78%	222	11.20%
Georgia	188	8,807,528	2.50%	275	11.96%
Nevada	135	7,800,372	2.22%	230	11.00%
Oregon	115	6,561,340	1.86%	220	10.79%
Remaining	871	42,855,077	12.18%	224	10.92%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Geographic Concentration
Group II

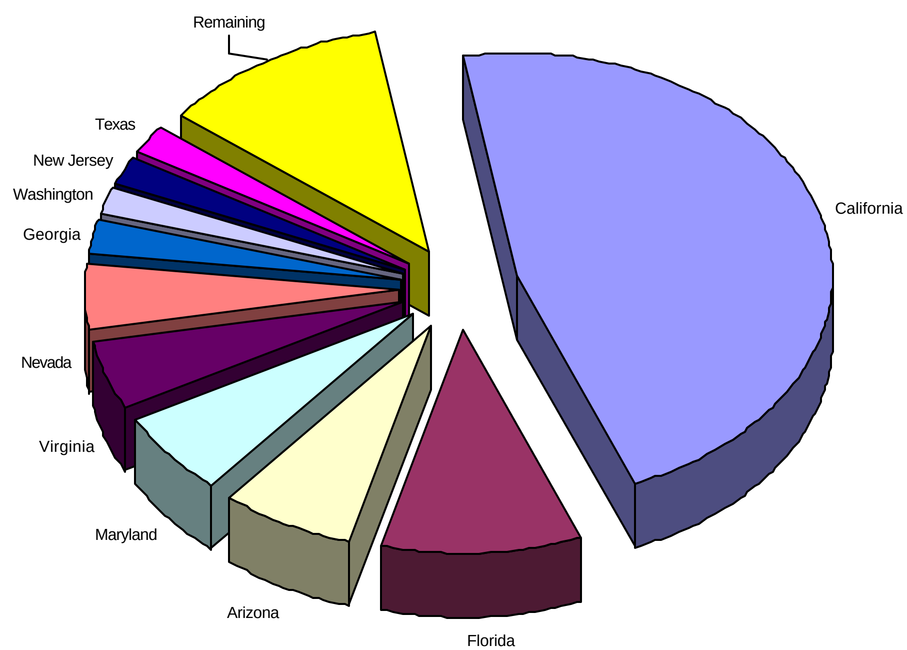
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	2,347	208,876,335	46.57%	1	11.88%
Florida	837	47,033,456	10.49%	1	13.10%
Arizona	545	30,822,539	6.87%	1	12.30%
Maryland	368	27,276,844	6.08%	1	12.76%
Virginia	311	22,490,168	5.01%	1	12.73%
Nevada	333	21,381,297	4.77%	1	12.30%
Georgia	236	10,388,499	2.32%	1	13.56%
Washington	154	9,256,571	2.06%	1	12.10%
New Jersey	143	9,237,557	2.06%	1	12.65%
Texas	217	8,893,657	1.98%	1	12.70%
Remaining	997	52,864,314	11.79%	1	12.55%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	2,418	216,680,537	45.68%	310	11.88%
Florida	879	49,805,367	10.50%	327	13.10%
Arizona	586	33,743,969	7.11%	310	12.32%
Maryland	389	29,097,549	6.13%	322	12.78%
Virginia	336	24,831,314	5.23%	309	12.75%
Nevada	348	23,011,209	4.85%	297	12.39%
Georgia	255	11,131,582	2.35%	324	13.54%
Washington	160	9,814,543	2.07%	337	12.12%
New Jersey	148	9,515,504	2.01%	328	12.60%
Texas	227	9,212,131	1.94%	313	12.70%
Remaining	1,066	57,515,180	12.12%	319	12.53%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Geographic Concentration
Group III

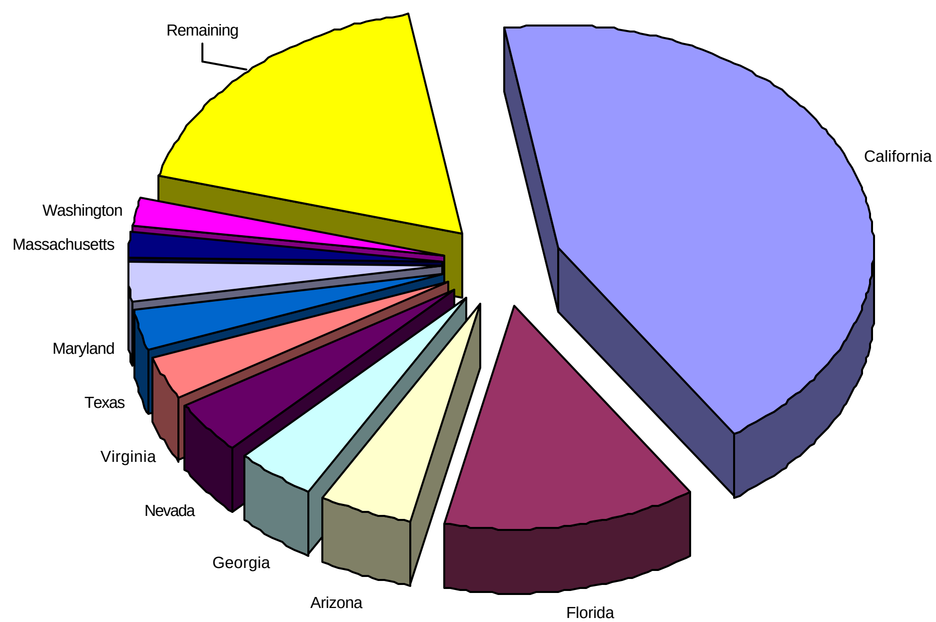
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	1,847	152,097,217	43.41%	1	11.64%
Florida	809	45,644,341	13.03%	1	12.39%
Arizona	308	16,520,770	4.72%	1	12.28%
Georgia	352	14,728,286	4.20%	1	12.15%
Nevada	215	13,482,015	3.85%	1	11.99%
Virginia	144	10,799,464	3.08%	1	12.20%
Texas	313	10,221,487	2.92%	1	11.20%
Maryland	135	10,165,534	2.90%	1	12.18%
Massachusetts	111	7,002,294	2.00%	1	11.27%
Washington	111	6,303,099	1.80%	1	11.90%
Remaining	1,244	63,372,369	18.09%	1	11.85%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	1,897	156,382,471	42.90%	260	11.64%
Florida	841	47,285,260	12.97%	269	12.41%
Arizona	332	18,102,681	4.97%	234	12.30%
Georgia	365	15,092,775	4.14%	325	12.16%
Nevada	216	13,592,357	3.73%	235	11.98%
Virginia	154	11,787,050	3.23%	257	12.26%
Texas	317	10,679,862	2.93%	253	11.11%
Maryland	141	10,573,338	2.90%	279	12.16%
Massachusetts	120	7,781,511	2.13%	291	11.33%
Washington	120	6,896,251	1.89%	239	11.96%
Remaining	1,310	66,372,076	18.21%	280	11.86%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16812442	200708	92,000.00	(1,808.16)	92,000.00	1,808.16	93,808.16	0.00	92,000.00	93,808.16	S	
Current Total		92,000.00	(1,808.16)	92,000.00	1,808.16	93,808.16	0.00	92,000.00	93,808.16		
Cumulative		505,061.37	(10,669.09)	505,061.37	10,669.09	515,730.46	(934.45)	505,995.82	516,664.91		

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P	Assigned	A	Suspense	5		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Group I

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
Current Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Cumulative		505,061.37	(10,669.09)	505,061.37	10,669.09	515,730.46	(934.45)	505,995.82	516,664.91		

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P	Assigned	A	Suspense	5		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Group II

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16812442	200708	92,000.00	(1,808.16)	92,000.00	1,808.16	93,808.16	0.00	92,000.00	93,808.16	S	
Current Total		92,000.00	(1,808.16)	92,000.00	1,808.16	93,808.16	0.00	92,000.00	93,808.16		
Cumulative		505,061.37	(10,669.09)	505,061.37	10,669.09	515,730.46	(934.45)	505,995.82	516,664.91		

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P	Assigned	A	Suspense	5		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Group III

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
Current Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Cumulative		505,061.37	(10,669.09)	505,061.37	10,669.09	515,730.46	(934.45)	505,995.82	516,664.91		

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P	Assigned	A	Suspense	5		

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Total (All Loans)

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
27-Aug-07	92,000.00	(1,808.16)	93,808.16	1	0.00	0	0.00	0	0.00	0	93,808.16	516,664.91
25-Jul-07	413,061.37	(8,860.93)	421,922.30	2	0.00	0	0.00	0	(934.45)	73	422,856.75	422,856.75
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	505,061.37	(10,669.09)	515,730.46	3	0.00	0	0.00	0	(934.45)	73	516,664.91	

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Group I

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
27-Aug-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	51.80
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(51.80)	4	51.80	51.80
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(51.80)	4	51.80	

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Group II

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
27-Aug-07	92,000.00	(1,808.16)	93,808.16	1	0.00	0	0.00	0	0.00	0	93,808.16	516,548.36
25-Jul-07	413,061.37	(8,860.93)	421,922.30	2	0.00	0	0.00	0	(817.90)	64	422,740.20	422,740.20
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	505,061.37	(10,669.09)	515,730.46	3	0.00	0	0.00	0	(817.90)	64	516,548.36	

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Group III

Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
	Current Realized Loss				Previous Liquidations/Payoffs							
27-Aug-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	64.75
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(64.75)	5	64.75	64.75
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(64.75)	5	64.75	

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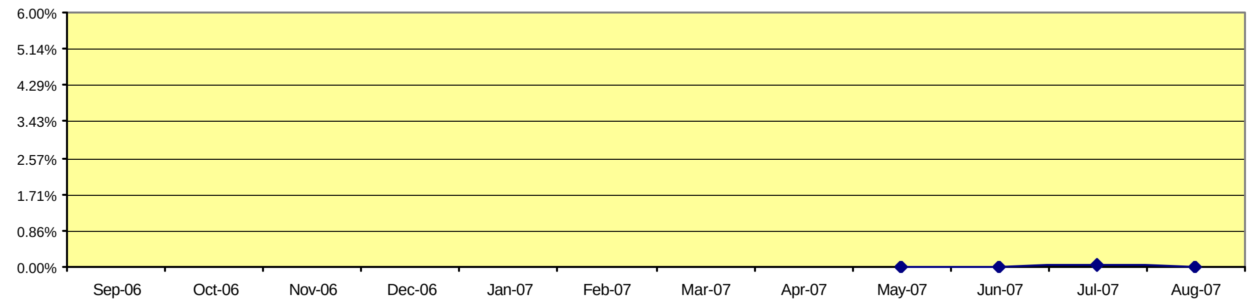
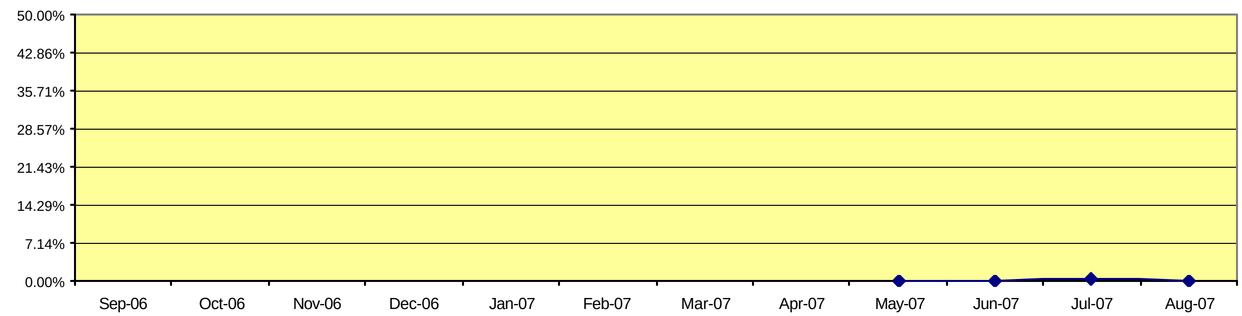
Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Realized Loss Summary
Total (All Loans)

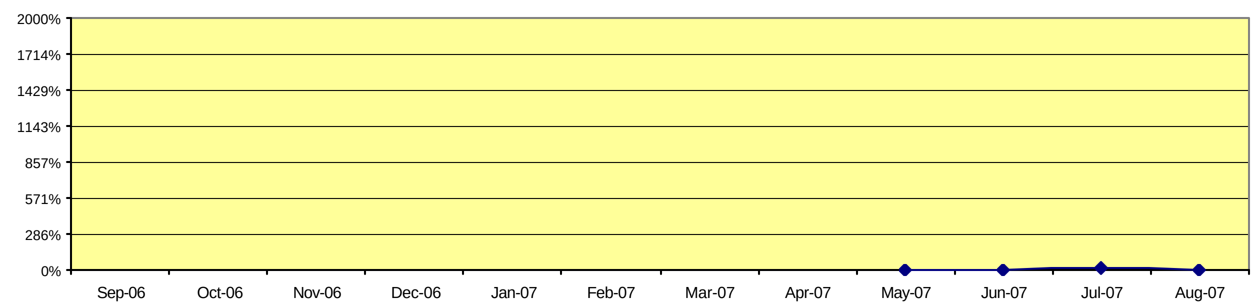
MDR (monthly Default Rate)	**Total**
Current Period	0.01%
3-Month Average	0.02%
6-Month Average	0.01%
12-Month Average	0.00%
Average Since Cut-Off	0.01%



CDR (Conditional Default Rate)	**Total**
Current Period	0.17%
3-Month Average	0.20%
6-Month Average	0.10%
12-Month Average	0.05%
Average Since Cut-Off	0.15%



SDA (Standard Default Assumption)	**Total**
Current Period	5.71%
3-Month Average	6.66%
6-Month Average	3.33%
12-Month Average	1.66%
Average Since Cut-Off	4.99%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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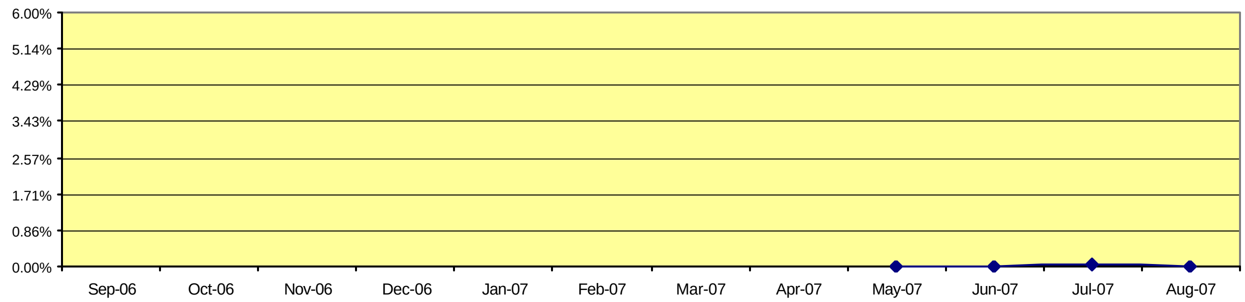
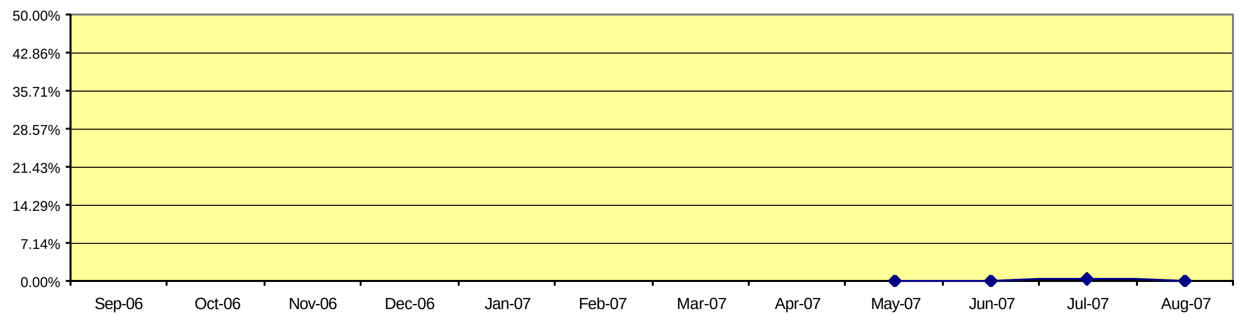
Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Realized Loss Summary
Group I

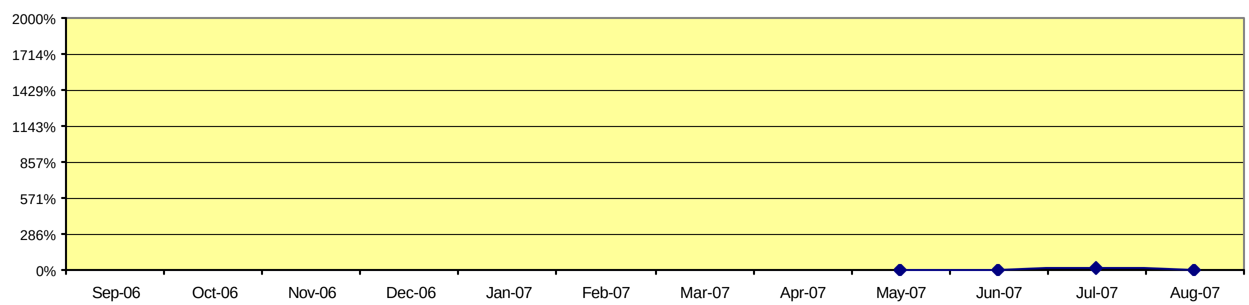
MDR (monthly Default Rate)	**Total**
Current Period	0.01%
3-Month Average	0.02%
6-Month Average	0.01%
12-Month Average	0.00%
Average Since Cut-Off	0.01%



CDR (Conditional Default Rate)	**Total**
Current Period	0.17%
3-Month Average	0.20%
6-Month Average	0.10%
12-Month Average	0.05%
Average Since Cut-Off	0.15%



SDA (Standard Default Assumption)	**Total**
Current Period	5.71%
3-Month Average	6.66%
6-Month Average	3.33%
12-Month Average	1.66%
Average Since Cut-Off	4.99%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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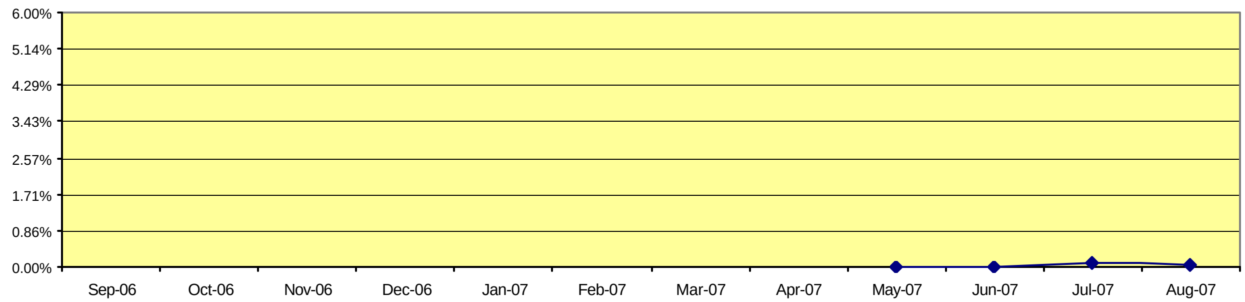
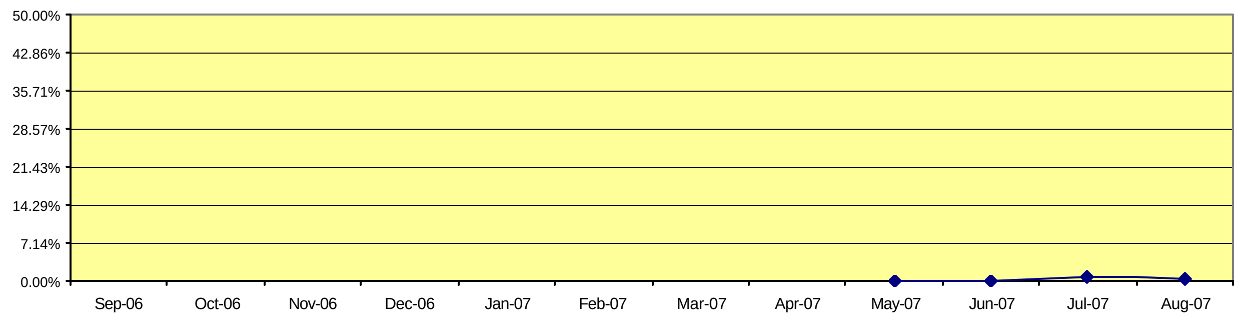
Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Realized Loss Summary
Group II

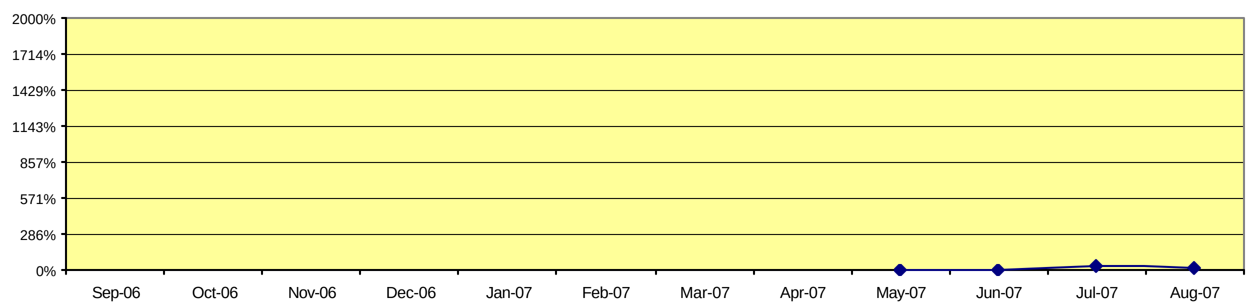
MDR (monthly Default Rate)	Total
Current Period	0.03%
3-Month Average	0.03%
6-Month Average	0.02%
12-Month Average	0.01%
Average Since Cut-Off	0.02%



CDR (Conditional Default Rate)	Total
Current Period	0.34%
3-Month Average	0.40%
6-Month Average	0.20%
12-Month Average	0.10%
Average Since Cut-Off	0.30%



SDA (Standard Default Assumption)	Total
Current Period	11.43%
3-Month Average	13.31%
6-Month Average	6.66%
12-Month Average	3.33%
Average Since Cut-Off	9.98%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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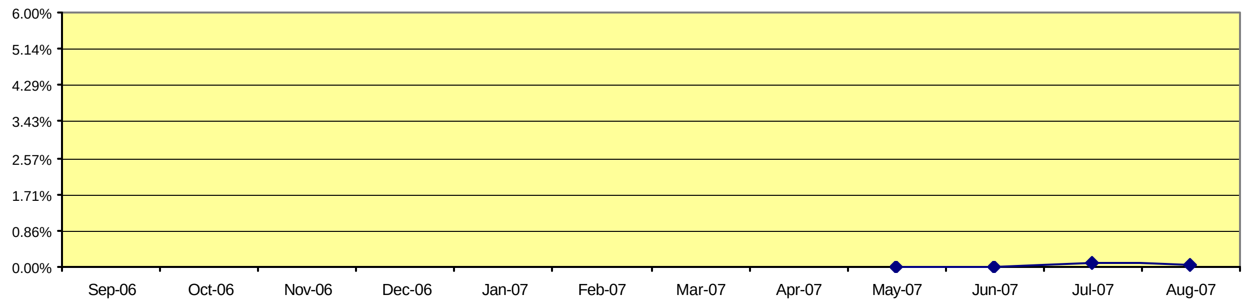
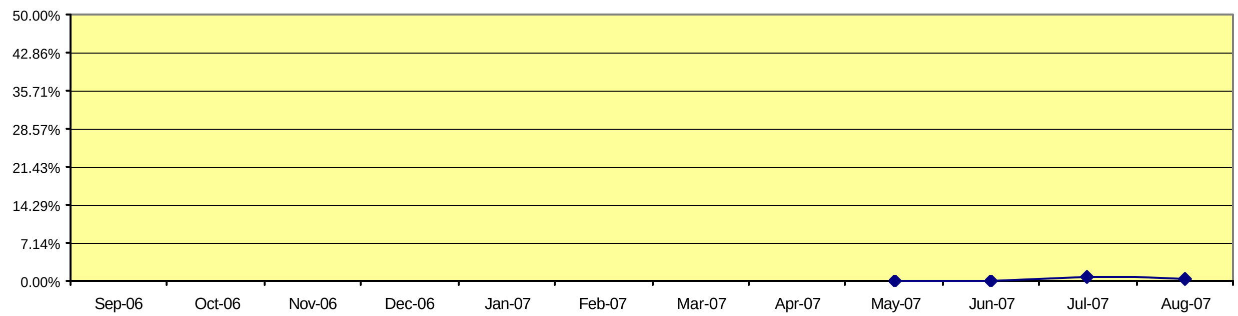
Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Realized Loss Summary
Group III

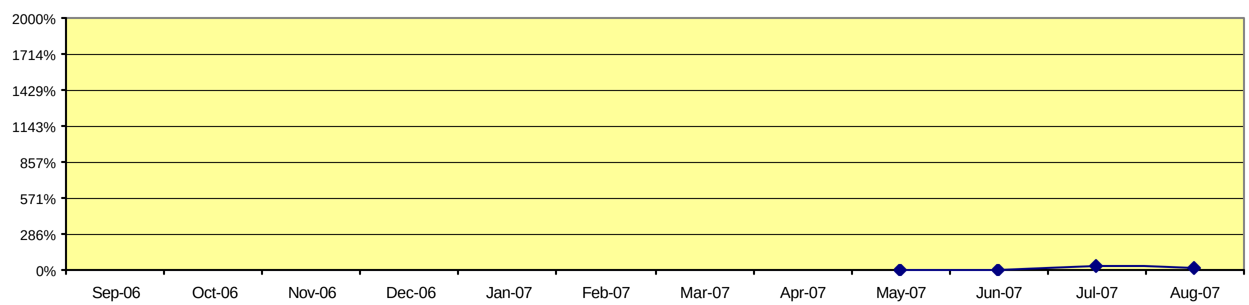
MDR (monthly Default Rate)	Total
Current Period	0.03%
3-Month Average	0.03%
6-Month Average	0.02%
12-Month Average	0.01%
Average Since Cut-Off	0.02%



CDR (Conditional Default Rate)	Total
Current Period	0.34%
3-Month Average	0.40%
6-Month Average	0.20%
12-Month Average	0.10%
Average Since Cut-Off	0.30%



SDA (Standard Default Assumption)	Total
Current Period	11.43%
3-Month Average	13.31%
6-Month Average	6.66%
12-Month Average	3.33%
Average Since Cut-Off	9.98%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Modified Loan Detail
Total (All Loans)

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Modified Loan Detail
Group I

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Modified Loan Detail
Group II

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Modified Loan Detail
Group III

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

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Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Modified Loan Detail (Current Period)

Disclosure Control #	Beginning Scheduled Balance	Modified Balance	Prior Interest Rate	Modified Interest Rate	Modified Payment

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
16990936	1-Jan-00		VA	SF Unattached Dwelling	1,490.09	44,962.62	0.00			30-Jun-07			0.00
Total					1,490.09	44,962.62	0.00		0.00		0.00	0.00	0.00

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Historical Collateral Level REO Report
Group I

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Historical Collateral Level REO Report
Group II

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
16990936	1-Jan-00		VA	SF Unattached Dwelling	1,490.09	44,962.62	0.00			30-Jun-07			0.00
Total					1,490.09	44,962.62	0.00		0.00		0.00	0.00	0.00

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Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 27-Aug-07
Historical Collateral Level REO Report
Group III

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

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